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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	13 987	↑ 0,05	↑ 0,55
S&P500	1 512	↑ 0,05	↑ 0,68
Nasdaq100	2 746	↓ -0,31	↑ 0,28
Russell2000	911	↑ 0,34	↑ 1,60
Stoxx600	285	↓ -0,36	↓ -1,42
DAX	7 581	↓ -1,09	↓ -2,95
FTSE 100	6 295	↑ 0,20	↓ -0,44
CAC40	3 643	↓ -1,40	↓ -3,26
ATX	2 381	↓ -0,30	↓ -2,77
IBEX35	8 056	↓ -0,46	↓ -6,02
Nikkei 225	11 357	↓ -0,93	↑ 1,96
Hang Seng	23 257	↑ 0,47	↓ -2,37
SSEC	2 434	↑ 0,06	↑ 2,18
SENSEX	19 640	↓ -0,10	↓ -1,83
RTS	1 603	↓ -0,69	↓ -0,97
Bovespa	58 951	↓ -0,83	↓ -0,65

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3537	↑ 0,13	↓ -0,30
EUR/CHF	1,2320	↑ 0,10	↓ -0,28
USD/GBP	1,5667	↑ 0,04	↓ -1,18
USD/JPY	93,57	↓ -0,06	↑ 2,02
AUD/USD	1,0332	↑ 0,14	↓ -0,86
USD/CAD	0,9957	↑ 0,01	↓ -0,12

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,4	↓ -0,3	↓ -0,9
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	244	↑ 3	↑ 16
CDS 5Y Italy	225	↑ 5	↑ 19
CDS 5Y Belg.	43	↑ 0	↓ -2
iTraxx 5Y EU	116,8	↑ 2	↑ 6
US TED Spread	22,3	→ 0	↑ 1

Source: Reuters, OTP Research

**Summary**

- Most European stock markets declined, US stock markets closed mixed.
- Markets expect the ECB to leave its key policy rate unchanged in today's meeting.
- Unemployment statistics will be released in the USA today.

Most of the key stock markets in Europe headed down while their American peers closed mixed. In Paris, the CAC40 dropped 1.4%, Germany's DAX eased 1.1%, whereas the FTSE in London added 0.2%. In the USA, Russell upped 0.3%, while Nasdaq retreated that much.

There were no market-moving statistics released yesterday, and there are not any scheduled for Thursday. The European Central Bank is holding its February policy meeting today. Market consensus expects it to leave the current 0.75% base rate unchanged. But the meeting is unlikely to be dull. Mario Draghi will probably expand on his view about the euro's firming and he is facing questions regarding the scandal of Italy's Monte Paschi commercial bank.

The Italian bank scandal is also fretting the country's bond markets, and the political scandal surrounding the Spanish Prime Minister may also dishearten investors. The yield on Spain's ten-year yields is 5.48%, at a time when the country's Treasury is planning to sell EUR 3.5-4.5 billion worth of long-term government bonds.

**GOV'T BOND MARKET**

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,25	↓	-1	↓	-2
US 10Y	1,96	↓	-4	↓	-3
JP 2Y	0,05	↓	-2	↓	-3
JP 10Y	0,78	↓	-3	↓	-1
GER 2Y	0,21	↓	-2	↓	-7
GER 10Y	1,63	↓	-2	↓	-5

**CENTRAL BANKS' RATES**

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	⇒	0,25	⇒	0,25
ECB Rate	0,75	↓	0,50	⇒	0,75
BOE Rate	0,50	⇒	0,50	⇒	0,50
BOJ Rate	0,10	⇒	0,10	⇒	0,10
SNB Target	0,00	⇒	0,00	⇒	0,00

**MONEY MARKET**

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,29	↓	0	↓	-1
US 2Y Swap	0,40	↓	0	↓	0
US 5Y Swap	0,99	↑	2	↓	-1
EUR 3M Euribor	0,23	⇒	0	↑	0
EUR 2Y Swap	0,64	↑	0	↓	-5
EUR 5Y Swap	1,14	↑	1	↓	-5
GB 3M Libor	0,51	⇒	0	⇒	0
GB 2Y Swap	0,70	↓	-1	↓	-2
GB 5Y Swap	1,13	↓	-1	↓	-1
JP 3M Libor	0,17	↓	0	↓	0
JP 2Y Swap	0,19	↓	-1	↓	-2
JP 5Y Swap	0,27	↓	-1	↓	-1
CHF 3M Libor	0,02	⇒	0	↑	0
CHF 2Y Swap	0,11	↓	-2	↓	-4
CHF 5Y Swap	0,49	⇒	0	↓	-3

**COMMODITIES**

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	116,9	↑	0,11	↑	1,13
Gold	1 678	↑	0,07	↑	0,92

Source: Reuters, OTP Research

In addition to ECB's rate decision, the other important statistical release will come from the USA, where the weekly jobless data will be released.

	COUNTRY	DATE		FACT	CONSENSUS	PREVIOUS
Wednesday	DE	Dec	Industrial orders (mom, %)	0,8	0,9	-1,8
Thursday	US	weekly	Initial jobless claims (ths)		360	368
	US	weekly	Continued jobless claims (ths)		3 195	3 197
	EZ	Feb	ECB interest rate decision (%)		0,75	0,75

Source: Reuters, OTP Research

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