

## Treasury Sales Team

**Alina Elena Vrabioiu**

+4021 307 58 17

alina.vrabioiu@otpbank.ro

**Irina Ananiese**

+4021 307 58 17

irina.ananiese@otpbank.ro

**Tania Fantana**

+4021 307 58 17

tania.fantana@otpbank.ro

## Chief Economist

**Gergely Tardos**

+36 1 374 7273

tardosg@otpbank.hu

## FX/FI Strategist

**Levente Pápa**

+36 1 354 7490

papal@otpbank.hu



# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	14 537	↓ -0,56	↓ -2,21
S&P500	1 542	↓ -0,67	↓ -3,25
Nasdaq100	2 742	↓ -1,44	↓ -4,10
Russell2000	902	↓ -0,58	↓ -4,81
Stoxx600	284	→ 0,00	↓ -3,81
DAX	7 474	↓ -0,39	↓ -5,05
FTSE 100	6 244	↓ -0,01	↓ -2,69
CAC40	3 599	↑ 0,00	↓ -4,67
ATX	2 326	↓ -0,74	↓ -5,82
IBEX35	7 813	↑ 0,12	↓ -4,25
Nikkei 225	13 330	↑ 0,83	↓ -1,15
Hang Seng	21 513	↓ -0,26	↓ -2,66
SSEC	2 198	↑ 0,17	↓ -0,99
SENSEX	19 016	↑ 1,52	↑ 2,56
RTS	1 328	↓ -0,03	↓ -7,36
Bovespa	53 166	↑ 0,54	↓ -4,03

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3065	↑ 0,11	↓ -0,35
EUR/CHF	1,2168	↓ -0,01	↑ 0,05
USD/GBP	1,5291	↑ 0,08	↓ -0,33
USD/JPY	98,52	↑ 0,40	↑ 0,14
AUD/USD	1,0324	↑ 0,22	↓ -1,72
USD/CAD	1,0239	↓ -0,19	↑ 1,05

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	17,6	↑ 1,1	↑ 5,3
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	227	↑ 1	↓ -2
CDS 5Y Italy	220	↑ 2	↑ 4
CDS 5Y Belg.	39	↑ 0	↑ 2
iTraxx 5Y EU	113,8	↑ 1	↑ 6
US TED Spread	22,1	→ 0	↑ 2

Source: Reuters, OTP Research

**Summary**

- European markets closed mixed on Thursday.
- American indices suffered losses on the back of disappointing earnings reports and macroeconomic data.
- The dollar retreated 0.1% to the euro, and gold edged 1% higher.

Europe's key indices closed mixed on Thursday, as a combined result of Italy inconclusive presidential elections and a mixed bag of earnings reports. The DAX lost 0.4%, while the FTSE and the CAC40 stagnated. Societe Generale fell 3.5%. Nokia nose-dived 9.5% after revealing 10% contraction in revenue and reporting loss. Likewise, Sodexo's 9.5% plunge was attributable to its shrinking earnings and lower profit outlook, despite the rising revenues.

America's key indices closed in the negative territory, dragged down by the worse-than-expected corporate figures and the dismal macroeconomic data. The weakest of the Dow's components was United Health Group with 3.6% fall and the Bank of America with 3.5% contraction, whereas skyrocketing 3% made Verizon the strongest performer, supported by stronger-than-expected profit figures. By the end of the day, eBay slumped 5.9% as its quarterly earnings reports missed forecasts. Although Morgan Stanley's revenues and profits beat expectations, it tumbled 5.4%.

Microsoft's report, posted after the trading hours, revealed vastly higher-than-forecast profits. Unexpectedly, its CEO will step down, after 11 years in office. In after-hours trading, the software giant's stock price added 3%. In another report published after hours, Google gave account of weaker-than-expected revenues combined with higher-than-forecast profit, triggering a 3% rise in after-hours trading.

Schlumberger, SAP, McDonald's, and General Electric are to post their quarterly reports today.

The EUR/USD rose to 1.3065 yesterday. Gold advanced 1%, whereas Brent crude went up 1.5%.

Asia's markets closed Friday's session in the positive territory.

**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,23	↓ 0	↓ 0
US 10Y	1,70	↓ -3	↓ -11
JP 2Y	0,13	↓ 0	↑ 0
JP 10Y	0,61	↑ 1	↓ -1
GER 2Y	0,02	↑ 1	↓ -1
GER 10Y	1,27	↑ 3	↓ 0

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	⇒ 0,25	⇒ 0,25
ECB Rate	0,75	⇒ 0,75	⇒ 0,75
BOE Rate	0,50	⇒ 0,50	⇒ 0,50
BOJ Rate	0,10	⇒ 0,10	⇒ 0,10
SNB Target	0,00	⇒ 0,00	⇒ 0,00

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,28	⇒ 0	↓ 0
US 2Y Swap	0,35	↑ 1	↓ 0
US 5Y Swap	0,84	↑ 0	↓ -4
EUR 3M Euribor	0,21	↓ 0	↓ 0
EUR 2Y Swap	0,40	↑ 1	↓ -5
EUR 5Y Swap	0,78	↓ -1	↓ -9
GB 3M Libor	0,50	⇒ 0	↓ 0
GB 2Y Swap	0,58	↓ 0	↑ 0
GB 5Y Swap	0,89	↓ -2	↓ -3
JP 3M Libor	0,16	↓ 0	⇒ 0
JP 2Y Swap	0,25	↓ 0	↑ 0
JP 5Y Swap	0,36	↓ -2	↓ -3
CHF 3M Libor	0,02	⇒ 0	⇒ 0
CHF 2Y Swap	0,05	↑ 1	↓ -3
CHF 5Y Swap	0,39	↓ -1	↓ -4

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	99,1	↑ 1,47	↓ -4,93
Gold	1 391	↑ 1,04	↓ -10,89

Source: Reuters, OTP Research

In the USA, initial jobless claims grew to 352,000, more than the expected 350,000. The continued jobless claims gauge was at 3.068 million, down from 3.075 million.

The Philadelphia Fed business index came in 1.3 points below both the previous months' reading and the 3-point gauge forecast by analysts' consensus. This indicates that the manufacturing industry's outlook has deteriorated since March. The April reading of leading indicators sank to 0.1 point, from 0.5. Both indices point to deteriorating business climate in the USA.

The month/month and year/year changes to Germany's producer price index for March will be published today.

	COUNTRY	DATE	FACT	CONSENSUS	PREVIOUS	
Thursday	US	weekly	Initial jobless claims (ths)	352	350	346
	US	weekly	Continued jobless claims (ths)	3 068	3 075	3 079
	US	Apr	Philly Fed business index (points)	1,3	3,0	2,0
Friday	DE	Mar	Producer prices (mom, %)	0,0	-0,1	
	DE	Mar	Producer prices (yoy, %)	0,7	1,2	

Source: Reuters, OTP Research

**Chief Economist**  
Gergely Tardos  
tardosg@otpbank.hu  
+36 1 374 7273

**FX/FI Strategist**  
Levente Pápa  
papal@otpbank.hu  
+36 1 354 7490

**Fundamental Analyst**  
Dávid Andor Rác  
raczd@otpbank.hu  
+36 1 374 7270

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