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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 176	↑ 1,21	↑ 0,90
S&P500	1 636	↑ 1,48	↑ 0,85
Nasdaq100	2 963	↑ 1,26	↑ 0,43
Russell2000	990	↑ 1,79	↑ 1,04
Stoxx600	291	↓ -0,06	↓ -0,40
DAX	8 095	↓ -0,59	↓ -0,04
FTSE 100	6 290	↓ -0,15	↓ -0,72
CAC40	3 798	↑ 0,11	↓ -0,43
ATX	2 350	↓ -0,22	↓ -0,46
IBEX35	8 072	↓ -0,64	↓ -1,76
Nikkei 225	12 692	↑ 1,98	↓ -1,44
Hang Seng	20 887	↓ -2,19	↓ -4,36
SSEC	2 148	↓ -2,83	↓ -4,18
SENSEX	18 827	↓ -1,12	↓ -3,55
RTS	1 262	↓ -0,16	↓ -1,96
Bovespa	50 415	↑ 2,51	↓ -4,67

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3351	↓ -0,17	↑ 0,98
EUR/CHF	1,2318	↓ -0,07	↓ -0,41
USD/GBP	1,5707	↓ -0,07	↑ 0,96
USD/JPY	94,94	↓ -0,44	↓ -2,66
AUD/USD	0,9587	↓ -0,51	↑ 1,02
USD/CAD	1,0180	↑ 0,24	↓ -0,14

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	16,4	↓ -2,2	↓ -0,2
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	223	↑ 2	↑ 10
CDS 5Y Italy	222	↑ 2	↓ -3
CDS 5Y Belg.	39	↓ 0	↑ 2
iTraxx 5Y EU	112,0	→ 0	↓ -1
US TED Spread	22,3	↓ -1	↓ -1

Source: Reuters, OTP Research

- The Nikkei successfully regained 2% from the previous day's losses.
- American stock markets were clearly strong performers, all of the key indices gained more than 1%.
- The EU files complaint against China at the WTO, adding to the number of commercial disputes.

Thursday's nose-dive of the Japanese stock exchange caused European stock markets to open in the negative territory, before the positive sentiment in the USA helped them to gains. Nevertheless, most of Europe's key indices sank slightly into red by the end of the day. In the light of reports on the Royal Bank of Scotland's CEO departure, as well as privatization plans, the RBS's stocks fell deeper.

Probably benefiting from the favourable macroeconomic statistics, US indices performed well, recovering from days of losses. The Nasdaq climbed 1.3%, the Dow Jones upped 1.2%, and the S&P gained 1.5%.

Japan's government has presented its new long-term growth strategy, though many found the announcement lacking specifics. In another publication, the minutes of the Bank of Japan's most recent policy meeting also came to light, revealing that one member of the council voted for restricting the easing measures.

By the end of today's session, the Nikkei erased 2% of Thursday's more-than-6% loss.

The yen appreciated further to the dollar, this time by 0.4%.

The European Union lodged complaint against China at the WTO, over the anti-dumping duties China had imposed on imported stainless steel tubes. This is not the only disagreement these days: in response to the EU's move to lift duties on Chinese solar panels, China launched a probe into wines imported from the EU.

The uncertainty arising from the political turmoil in Turkey and the anxiety about the Fed's easing programme still linger on.

**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,29	↓ -4	↓ -1
US 10Y	2,16	↓ -8	↑ 8
JP 2Y	0,13	↑ 1	↑ 1
JP 10Y	0,87	↓ -1	↑ 4
GER 2Y	0,18	↓ -3	↑ 7
GER 10Y	1,57	↓ -3	↑ 6

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	⇒ 0,25	⇒ 0,25
ECB Rate	0,50	⇒ 0,50	⇒ 0,50
BOE Rate	0,50	⇒ 0,50	⇒ 0,50
BOJ Rate	0,10	⇒ 0,10	⇒ 0,10
SNB Target	0,00	⇒ 0,00	⇒ 0,00

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,27	⇒ 0	↓ 0
US 2Y Swap	0,43	↓ -1	↓ -3
US 5Y Swap	1,20	↓ -5	↓ -6
EUR 3M Euribor	0,21	↑ 0	↑ 1
EUR 2Y Swap	0,52	⇒ 0	↓ -1
EUR 5Y Swap	1,08	↑ 1	↑ 1
GB 3M Libor	0,51	⇒ 0	↓ 0
GB 2Y Swap	0,74	↓ -1	↓ -1
GB 5Y Swap	1,36	↓ -4	↑ 0
JP 3M Libor	0,15	⇒ 0	⇒ 0
JP 2Y Swap	0,25	↓ -1	↓ -1
JP 5Y Swap	0,48	↓ -4	↑ 0
CHF 3M Libor	0,02	⇒ 0	↑ 0
CHF 2Y Swap	0,12	↓ -2	↓ -1
CHF 5Y Swap	0,60	⇒ 0	↑ 7

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	104,6	↑ 0,36	↑ 0,07
Gold	1 386	↑ 0,01	↑ 0,12

Source: Reuters, OTP Research

The USA's statistics on unemployment and trade exceeded expectations, adding to the leading stock's strong performance.

The USA is to publish fresh data on current accounts, producer prices and industrial output. In addition, the University of Michigan will publish the findings of its consumer sentiment survey.

Inflation and employment data from Europe will also be out today.

	COUNTRY	DATE		FACT	CONSENSUS	PREVIOUS
Thursday	US	weekly	Initial jobless claims (ths)	335,0	345,0	346,0
	US	weekly	Continued jobless claims (ths)	2 973,0	2 975,0	2 952,0
	US	May	Retail sales (mom, %)	0,6	0,4	0,1
	US	Apr	Business inventories (mom %)	0,3	0,3	0,0
Friday	US	Q1	Current Account (bn dollars)		-109,7	-110,4
	US	May	PPI (mom, %)		0,1	-0,7
	US	May	PPI (yoy, %)		1,4	0,6
	US	May	Industrial production (mom, %)		0,2	-0,5
	US	Jun	University of Michigan Sentiment index (points)		84,5	84,5
	EZ	Q1	Employment (qoq, %)		-	-0,3
	EZ	May	Inflation (mom, %)		0,1	-0,1
	EZ	May	Inflation (yoy, %)		1,4	1,4

Source: Reuters, OTP Research

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