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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 542	↓ -0,16	↑ 0,46
S&P500	1 686	↓ -0,38	↑ 0,30
Nasdaq100	3 041	↑ 0,40	↓ -1,43
Russell2000	1 043	↓ -0,84	↑ 0,08
Stoxx600	301	↑ 0,55	↑ 1,37
DAX	8 379	↑ 0,78	↑ 1,51
FTSE 100	6 620	↑ 0,35	↑ 0,74
CAC40	3 963	↑ 1,01	↑ 2,34
ATX	2 329	↑ 1,33	↑ 1,08
IBEX35	8 193	↑ 1,47	↑ 4,86
Nikkei 225	14 575	↓ -1,06	↓ -1,58
Hang Seng	21 969	↑ 0,24	↑ 2,79
SSEC	2 033	↓ -0,52	↓ -0,57
SENSEX	20 091	↓ -1,04	↑ 0,71
RTS	1 369	↓ -0,76	↓ -1,70
Bovespa	48 374	↓ -0,91	↑ 2,04

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3211	↑ 0,08	↑ 0,78
EUR/CHF	1,2371	↓ -0,02	↓ -0,10
USD/GBP	1,5336	↑ 0,15	↑ 0,71
USD/JPY	99,98	↓ -0,26	↓ -0,42
AUD/USD	0,9159	↓ -0,04	↓ -0,05
USD/CAD	1,0301	↓ -0,14	↓ -0,70

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,2	↑ 0,5	↓ -0,6
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	234	↓ -4	↓ -30
CDS 5Y Italy	214	↓ -6	↓ -17
CDS 5Y Belg.	36	↑ 0	↓ -4
iTraxx 5Y EU	99,7	↑ 1	↓ -7
US TED Spread	23,9	→ 0	↑ 1

Source: Reuters, OTP Research

Summary

- European stock exchanges rose while performance among American ones varied.
- Facebook's numbers for the second quarter were significantly better than expected, which led to the company's shares strengthening by 17% in the after-hours trading.

Trading in Western European markets was optimistic until American stock exchanges opened, as their poor performance caused European investors to lose confidence. Nevertheless, most important benchmarks strengthened: the DAX, the FTSE and the CAC40 gained 0,8%, 0.4%, and 1.0% respectively.

American markets performed weakly compared to the previous days. After reaching several new all-time highs, the Dow lost 0,2% and the S&P shed 0.4%. The Nasdaq however added 0,4% after performing weakly during the past few days.

After Facebook posted its statements for the second quarter, its shares skyrocketed by 17% during the after-hours trading. The company's results greatly exceeded investors' expectations, as its revenues rose by 50% on a year-on-year basis, while its net profit increased from 157 to 333 million dollars.

As for Asian benchmarks, only the Hang Seng managed to rise, and it did so by 0,2%. The Nikkei dropped by 1%.

GOV'T BOND MARKET

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,35	↑ 2	↑ 5
US 10Y	2,59	↑ 8	↑ 10
JP 2Y	0,13	↑ 0	→ 0
JP 10Y	0,79	↑ 1	↓ -3
GER 2Y	0,14	↑ 3	↑ 6
GER 10Y	1,55	↑ 3	↓ 0

CENTRAL BANKS' RATES

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	→ 0,25	→ 0,25
ECB Rate	0,50	→ 0,50	→ 0,50
BOE Rate	0,50	→ 0,50	→ 0,50
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	0,00	→ 0,00	→ 0,00

MONEY MARKET

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,26	↓ 0	↓ 0
US 2Y Swap	0,50	↑ 1	↑ 4
US 5Y Swap	1,55	↑ 1	↑ 7
EUR 3M Euribor	0,23	↑ 0	↑ 1
EUR 2Y Swap	0,58	→ 0	↑ 11
EUR 5Y Swap	1,18	↓ -1	↑ 14
GB 3M Libor	0,51	→ 0	→ 0
GB 2Y Swap	0,73	→ 0	↓ -1
GB 5Y Swap	1,43	↓ -1	↓ -3
JP 3M Libor	0,16	→ 0	↑ 0
JP 2Y Swap	0,25	↓ -1	↓ -1
JP 5Y Swap	0,43	↓ -1	↓ -3
CHF 3M Libor	0,02	→ 0	→ 0
CHF 2Y Swap	0,17	↑ 0	↑ 2
CHF 5Y Swap	0,69	↑ 1	↑ 3

COMMODITIES

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	106,9	↓ -0,27	↓ -1,66
Gold	1 322	↑ 0,02	↑ 2,88

Source: Reuters, OTP Research

While the Chinese manufacturing PMI for July was lower than last month's figure, the corresponding indices for France, Germany, and the Eurozone rose by more than expected.

In the U.S., new home sales increased to 0,497 million instead of the expected 0,482 million.

The usual weekly U.S. data about continued and initial jobless claims will be published today, while year-on-year core inflation data is coming from Japan.

The German Ifo Business climate index managed to climb more than expected.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Wednesday	CN	Jul	HSBC Manufacturing PMI (flash, point)	47,7	-	48,2
	FR	Jul	Markit Manufacturing PMI (flash, point)	49,8	48,8	48,4
	DE	Jul	Markit Manufacturing PMI (flash, point)	50	49,2	48,6
	EZ	Jul	Markit Manufacturing PMI (flash, point)	50	49,1	48,8
	US	Jun	New home sales (million)	0,497	0,482	0,476
Thursday	US	weekly	Initial jobless claims (thousand)		340	334
	US	weekly	Continued jobless claims (million)		3 000	3 114
	DE	Jul	Ifo business climate (points)	106,2	106,1	105,9
	JP	Jun	CPI, Core nationwide (yoy, %)		0,3	0,0

Source: Reuters, OTP Research

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