

## Treasury Sales Team

**Alina Elena Vrabioiu**

+4021 307 58 17

alina.vrabioiu@otpbank.ro

**Irina Ananiese**

+4021 307 58 17

irina.ananiese@otpbank.ro

**Tania Fantana**

+4021 307 58 17

tania.fantana@otpbank.ro

**Chief Economist**

**Gergely Tardos**

+36 1 374 7273

tardosg@otpbank.hu

**FX/FI Strategist**

**Levente Pápa**

+36 1 354 7490

papal@otpbank.hu



# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 522	↓ -0,24	↓ -0,15
S&P500	1 685	↓ -0,37	↓ -0,60
Nasdaq100	3 069	↓ -0,24	↑ 0,45
Russell2000	1 041	↓ -0,75	↓ -1,21
Stoxx600	299	↑ 0,05	↓ -0,41
DAX	8 259	↑ 0,17	↓ -0,86
FTSE 100	6 560	↑ 0,08	↓ -0,95
CAC40	3 969	↑ 0,00	↑ 0,74
ATX	2 354	↑ 0,58	↑ 2,43
IBEX35	8 376	↑ 0,27	↑ 5,15
Nikkei 225	13 870	↑ 1,53	↓ -6,15
Hang Seng	21 850	↓ -0,54	↑ 2,02
SSEC	1 976	↓ -1,72	↓ -1,42
SENSEX	19 593	↓ -0,78	↓ -2,81
RTS	1 341	↓ -0,52	↓ -2,80
Bovespa	49 212	↓ -0,42	↑ 1,31

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3252	↓ -0,06	↑ 0,23
EUR/CHF	1,2337	↓ -0,07	↓ -0,20
USD/GBP	1,5331	↓ -0,03	↓ -0,23
USD/JPY	98,36	↑ 0,43	↓ -1,05
AUD/USD	0,9071	↓ -1,43	↓ -2,42
USD/CAD	1,0274	↑ 0,10	↓ -0,11

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,4	↑ 0,7	↑ 1,1
EMBI+ Spread	287	↑ 12	↑ 30
CDS 5Y PIIS	234	↓ 0	↓ -6
CDS 5Y Italy	215	↑ 1	↓ -6
CDS 5Y Belg.	35	↓ 0	↓ -1
iTraxx 5Y EU	102,9	↑ 1	↑ 4
US TED Spread	22,9	↓ -2	↓ -1

Source: Reuters, OTP Research

**Summary**

- On Monday, performance among developed market indices varied. The most important benchmarks climbed in Europe and fell in the U.S., but trading was mostly characterised by wait-and-see behaviour.
- The dollar appreciated slightly against the euro, the exchange rate is presently around 1.327.
- The Fed and the ECB will decide on their rates on Tuesday and Thursday, respectively.

On Monday, performance among developed market indices varied. The most important benchmarks climbed in Europe and fell in the U.S., but trading was mostly characterised by wait-and-see behaviour in anticipation of the large amount of relevant data due in the second part of the week. Tomorrow, the Fed is holding its rate-setting meeting and the U.S.'s preliminary Q2 GDP data will be published, while the ECB will decide on its rates on Thursday.

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The Q2 flash reports published this morning showed mixed results. UBS's net profit was 690 million francs, which exceeded the consensus of 586 million francs, while Deutsche Bank underperformed expectations with a net profit figure of 335 million euros instead of 800 million euros.

**GOV'T BOND MARKET**

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,32	↑	1	↑	2
US 10Y	2,60	↑	4	↑	12
JP 2Y	0,13	↑	0	→	0
JP 10Y	0,80	→	0	↑	0
GER 2Y	0,14	↓	0	↑	6
GER 10Y	1,66	↓	-1	↑	14

**CENTRAL BANKS' RATES**

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,50	→	0,50	→	0,50
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

**MONEY MARKET**

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,27	↑	0	↑	0
US 2Y Swap	0,46	↑	1	↓	0
US 5Y Swap	1,53	↑	1	↑	6
EUR 3M Euribor	0,23	→	0	↑	1
EUR 2Y Swap	0,55	↓	0	↓	-2
EUR 5Y Swap	1,17	↓	-1	↑	6
GB 3M Libor	0,51	→	0	↓	0
GB 2Y Swap	0,69	→	0	↓	-1
GB 5Y Swap	1,38	↓	-2	↓	-1
JP 3M Libor	0,16	→	0	→	0
JP 2Y Swap	0,25	↓	0	↓	-1
JP 5Y Swap	0,43	↓	-2	↓	-1
CHF 3M Libor	0,02	↓	0	→	0
CHF 2Y Swap	0,13	↑	0	↓	-3
CHF 5Y Swap	0,66	↑	0	↑	1

**COMMODITIES**

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	107,3	↓	-0,13	↓	-1,02
Gold	1 325	↓	-0,19	↓	-1,71

Source: Reuters, OTP Research

U.S. pending home sales in June contracted by 0.4% after last month's (revised down) figure of +5,8%. Today, the CaseShiller house price index and the consumer confidence index will be published.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Monday	US	Jun	Pending home sales (mom, %)	-0,4	-1,0	5,8
Tuesday	US	Jun	CaseShiller 20 house price index (m-o-m, SA, %)		1,5	1,7
	US	Jul	Consumer confidence (point)		81,4	81,4

Source: Reuters, OTP Research

**Chief Economist**  
Gergely Tardos  
tardosg@otpbank.hu  
+36 1 374 7273

**FX/FI Strategist**  
Levente Pápa  
papal@otpbank.hu  
+36 1 354 7490

**Fundamental Analyst**  
Bálint Szaniszló  
szaniszlob@otpbank.hu  
+36 1 374 7271

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