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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 003	↓ -0,05	↓ -2,90
S&P500	1 652	↑ 0,38	↓ -2,47
Nasdaq100	3 082	↑ 0,40	↓ -1,87
Russell2000	1 029	↑ 1,51	↓ -2,23
Stoxx600	302	↓ -0,83	↓ -1,80
DAX	8 300	↓ -0,79	↓ -1,38
FTSE 100	6 453	↓ -0,19	↓ -2,40
CAC40	4 029	↓ -1,35	↓ -1,55
ATX	2 465	↓ -1,33	↓ -1,13
IBEX35	8 502	↓ -1,79	↓ -2,92
Nikkei 225	13 441	↑ 0,33	↓ -4,34
Hang Seng	21 970	↓ -2,20	↓ -2,53
SSEC	2 073	↓ -0,62	↓ -1,59
SENSEX	18 246	↓ -0,34	↓ -5,12
RTS	1 318	↓ -0,34	↓ -1,57
Bovespa	50 507	↓ -2,07	↓ -0,18

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3409	↓ -0,05	↑ 1,16
EUR/CHF	1,2309	↑ 0,01	↓ -0,69
USD/GBP	1,5659	↓ -0,04	↑ 1,04
USD/JPY	97,62	↑ 0,37	↓ -0,52
AUD/USD	0,9031	↓ -0,44	↓ -0,97
USD/CAD	1,0419	↑ 0,29	↑ 0,77

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	14,9	↓ -0,2	↑ 2,6
EMBI+ Spread	293	↓ -11	↓ -3
CDS 5Y PIIS	221	↑ 3	↑ 3
CDS 5Y Italy	197	↑ 3	↑ 2
CDS 5Y Belg.	37	↑ 1	↑ 2
iTraxx 5Y EU	102,3	↓ 0	↑ 8
US TED Spread	21,0	↓ -1	↓ 0

Source: Reuters, OTP Research

Summary

- Advanced markets' major indices closed mixed yesterday: they mostly fell in Europe and slightly rose in the USA.
- The dollar's weakening led the EUR/USD above 1.34 on Tuesday.
- German and American long yields have dropped.

The major indices of emerged economies closed mixed yesterday. In Europe, the key indices continued to sink, even though they managed to erase some of the morning's losses as US markets opened. In the USA, indices advanced, driven by the technology sector.

In Europe, the unhelpful corporate news (earnings reports missing estimations, coupled with downgrades) weighed on stock markets but the encouraging quarterly reports from the USA and the Buy recommendations drove stock price higher.

The dollar's wobbling pushed the EUR/USD above 1.34 on Tuesday, only to sink below that level and stay there this morning.

German and American long yields have reduced.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,35	↓	0	↑	1
US 10Y	2,82	↓	-5	↑	10
JP 2Y	0,11	↓	0	↓	0
JP 10Y	0,75	↓	-2	↑	0
GER 2Y	0,22	↓	-2	↑	5
GER 10Y	1,87	↓	-4	↑	15

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,50	→	0,50	→	0,50
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,26	↓	0	↓	0
US 2Y Swap	0,50	↑	0	↑	1
US 5Y Swap	1,74	↑	3	↑	11
EUR 3M Euribor	0,23	↓	0	→	0
EUR 2Y Swap	0,59	↑	0	↓	-1
EUR 5Y Swap	1,29	↑	0	↑	1
GB 3M Libor	0,51	↓	0	→	0
GB 2Y Swap	0,82	→	0	→	0
GB 5Y Swap	1,73	↑	0	↓	-1
JP 3M Libor	0,15	→	0	↓	0
JP 2Y Swap	0,25	↓	-1	→	0
JP 5Y Swap	0,41	↑	0	↓	-1
CHF 3M Libor	0,02	→	0	→	0
CHF 2Y Swap	0,19	↓	-1	↓	0
CHF 5Y Swap	0,76	↑	1	→	0

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	109,7	↓	-0,37	↓	-0,42
Gold	1 368	↓	-0,17	↑	2,53

Source: Reuters, OTP Research

In an additional set of US real property statistics, the July reading of existing home sales will see the light of day today.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Friday	EZ	Jul	Inflation (final, yoy, %)	1,6	1,6	1,6
	US	Jul	Housing starts number (thousands)	896	900	846
	US	Jul	Building permits number (thousands)	943	945	918
Wednesday	US	Jul	Existing home sales (annualized monthly, million)		5,10	5,08

Source: Reuters, OTP Research

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