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# Daily Report – Global markets

**STOCK EXCHANGE**

|             | Close  | Daily chg. (%) | Weekly chg. (%) |
|-------------|--------|----------------|-----------------|
| DJIA        | 14 964 | ↑ 0,44         | ↓ -0,98         |
| S&P500      | 1 657  | ↑ 0,86         | ↓ -0,26         |
| Nasdaq100   | 3 102  | ↑ 0,99         | ↑ 0,83          |
| Russell2000 | 1 036  | ↑ 1,43         | ↑ 0,84          |
| Stoxx600    | 304    | ↑ 0,98         | ↓ -0,59         |
| DAX         | 8 398  | ↑ 1,36         | ↑ 0,26          |
| FTSE 100    | 6 447  | ↑ 0,88         | ↓ -0,56         |
| CAC40       | 4 059  | ↑ 1,10         | ↓ -0,83         |
| ATX         | 2 487  | ↑ 1,23         | ↓ -0,80         |
| IBEX35      | 8 630  | ↑ 1,98         | ↓ -1,23         |
| Nikkei 225  | 13 661 | ↑ 2,21         | ↑ 0,08          |
| Hang Seng   | 21 895 | ↑ 0,36         | ↓ -2,86         |
| SSEC        | 2 067  | ↓ -0,28        | ↓ -0,71         |
| SENSEX      | 18 313 | ↑ 2,27         | ↓ -5,45         |
| RTS         | 1 329  | ↑ 1,26         | ↑ 0,12          |
| Bovespa     | 51 398 | ↑ 1,97         | ↑ 0,96          |

**FX MARKET**

|         | Close  | Daily chg. (%) | Weekly chg. (%) |
|---------|--------|----------------|-----------------|
| EUR/USD | 1,3339 | ↓ -0,11        | ↑ 0,08          |
| EUR/CHF | 1,2335 | ↑ 0,05         | ↓ -0,10         |
| USD/GBP | 1,5579 | ↓ -0,04        | ↓ -0,31         |
| USD/JPY | 99,04  | ↑ 0,33         | ↑ 1,56          |
| AUD/USD | 0,8991 | ↓ -0,17        | ↓ -2,06         |
| USD/CAD | 1,0550 | ↑ 0,33         | ↑ 2,08          |

**RISK INDICATORS**

|               | Close | Daily chg (bp) | Weekly chg (bp) |
|---------------|-------|----------------|-----------------|
| VIX           | 14,8  | ↓ -1,2         | ↑ 0,0           |
| EMBI+ Spread  | 293   | ↓ -11          | ↓ -3            |
| CDS 5Y PIIS   | 226   | ↑ 3            | ↑ 8             |
| CDS 5Y Italy  | 194   | ↓ -4           | ↑ 1             |
| CDS 5Y Belg.  | 37    | ↓ 0            | ↑ 2             |
| iTraxx 5Y EU  | 102,7 | ↓ -3           | ↑ 4             |
| US TED Spread | 23,0  | ↓ -1           | ↑ 1             |

Source: Reuters, OTP Research

**Summary**

- Key benchmarks firmed all over the world.
- The dollar is slightly firming to the euro, the yen weakened further.

The major benchmarks of the world have achieved gains. The impetus must have come from American markets, where indices grew by 0.4-1.4% by the end of the day, despite a three-hour hiatus in trading at the Nasdaq due to a glitch. Europe's stock exchanges upped by 0.9-1.2%, and the Nikkei went up 2.2%.

In this morning's trading, the dollar is seen slightly firming to the euro. The USD/JPY is moving higher, further beyond the 99 line.

**GOV'T BOND MARKET**

|         | Yield (%) |   | Daily chg (bp) |   | Weekly chg (bp) |
|---------|-----------|---|----------------|---|-----------------|
| US 2Y   | 0,40      | ↑ | 2              | ↑ | 5               |
| US 10Y  | 2,89      | ↓ | -1             | ↑ | 13              |
| JP 2Y   | 0,11      | → | 0              | ↑ | 0               |
| JP 10Y  | 0,76      | ↑ | 2              | ↑ | 1               |
| GER 2Y  | 0,24      | ↑ | 3              | ↑ | 3               |
| GER 10Y | 1,92      | ↑ | 6              | ↑ | 10              |

**CENTRAL BANKS' RATES**

|            | Rate (%) |   | 6M Consensus |   | 1Y Consensus |
|------------|----------|---|--------------|---|--------------|
| Fed Funds  | 0,25     | → | 0,25         | → | 0,25         |
| ECB Rate   | 0,50     | → | 0,50         | → | 0,50         |
| BOE Rate   | 0,50     | → | 0,50         | → | 0,50         |
| BOJ Rate   | 0,10     | → | 0,10         | → | 0,10         |
| SNB Target | 0,00     | → | 0,00         | → | 0,00         |

**MONEY MARKET**

|                | Rate (%) |   | Daily chg (bp) |   | Weekly chg (bp) |
|----------------|----------|---|----------------|---|-----------------|
| US 3M Libor    | 0,26     | → | 0              | ↓ | 0               |
| US 2Y Swap     | 0,57     | ↑ | 0              | ↑ | 5               |
| US 5Y Swap     | 1,85     | ↑ | 2              | ↑ | 13              |
| EUR 3M Euribor | 0,22     | → | 0              | ↓ | 0               |
| EUR 2Y Swap    | 0,64     | ↓ | 0              | ↑ | 2               |
| EUR 5Y Swap    | 1,38     | ↑ | 0              | ↑ | 3               |
| GB 3M Libor    | 0,51     | → | 0              | ↓ | 0               |
| GB 2Y Swap     | 0,84     | → | 0              | ↑ | 0               |
| GB 5Y Swap     | 1,76     | ↑ | 2              | ↑ | 4               |
| JP 3M Libor    | 0,15     | → | 0              | ↓ | 0               |
| JP 2Y Swap     | 0,25     | ↓ | 0              | ↑ | 0               |
| JP 5Y Swap     | 0,45     | ↑ | 2              | ↑ | 4               |
| CHF 3M Libor   | 0,02     | → | 0              | → | 0               |
| CHF 2Y Swap    | 0,21     | ↓ | 0              | ↑ | 2               |
| CHF 5Y Swap    | 0,79     | → | 0              | ↑ | 5               |

**COMMODITIES**

|           | Close |   | Daily chg. (%) |   | Weekly chg. (%) |
|-----------|-------|---|----------------|---|-----------------|
| Oil Brent | 110,1 | ↑ | 0,17           | ↓ | -0,28           |
| Gold      | 1 374 | ↓ | -0,06          | ↓ | -0,10           |

Source: Reuters, OTP Research

US labour market statistics came in worse than expected: both initial jobless claims and continued claims have increased since the previous week. The USA's manufacturing purchasing managers' index slightly undershot forecasts, still it increased.

Today the USA will publish data on new home sales, and the eurozone is to release consumer confidence indices for August. Germany and Britain shared fresh data on their Q2 GDP; the latter was revised 0.1% higher. In Germany, the private consumption, the public expenditure, and the business investment components of GDP have all grown, following the stagnation seen in the first quarter.

|          | COUNTRY | DATE   | INDICATOR                      | FACT   | CONSENSUS | PREVIOUS |
|----------|---------|--------|--------------------------------|--------|-----------|----------|
| Thursday | US      | weekly | Initial jobless claims (ths)   | 336,00 | 330,00    | 320,00   |
|          | US      | weekly | Continued jobless claims (ths) | 2 999  | 2 960     | 2 969    |
|          | US      | Aug    | Markit Mfg PMI (point)         | 53,9   | 54,0      | 53,7     |
|          | EZ      | Aug    | Markit Mfg PMI (point)         | 51,3   | 50,8      | 50,3     |
|          | EZ      | Aug    | Markit composite PMI (point)   | 51,7   | 50,9      | 50,5     |
| Friday   | US      | Jul    | New home sales (units)         |        | 490       | 497      |
|          | EZ      | Aug    | Consumer confidence (points)   |        | -16,5     | -17,4    |
|          | DE      | Q2     | GDP detailed (yoy, %)          | 0,9    | -         | 0,9      |
|          | GB      | Q2     | GDP second release (yoy, %)    | 1,5    | 1,4       | 1,4      |
|          | GB      | Q2     | GDP second release (mom, %)    | 0,7    | 0,6       | 0,6      |

Source: Reuters, OTP Research

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