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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 530	↑ 0,23	↑ 2,23
S&P500	1 705	↑ 0,42	↑ 1,23
Nasdaq100	3 191	↑ 0,70	↑ 0,18
Russell2000	1 066	↑ 0,96	↑ 1,01
Stoxx600	312	↓ -0,47	↑ 0,69
DAX	8 597	↓ -0,19	↑ 1,78
FTSE 100	6 570	↓ -0,80	↓ -0,21
CAC40	4 146	↓ -0,16	↑ 0,70
ATX	2 499	↓ -0,62	↓ -1,35
IBEX35	8 992	↓ -0,08	↑ 2,16
Nikkei 225	14 505	↑ 1,35	↑ 0,56
Hang Seng	23 181	↓ -0,31	↑ 0,89
SSEC	2 186	↓ -2,05	↓ -2,34
SENSEX	19 804	↑ 0,31	↓ -0,97
RTS	1 440	↑ 0,25	↑ 3,54
Bovespa	54 271	↑ 0,84	↑ 0,54

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3359	↑ 0,01	↑ 0,38
EUR/CHF	1,2372	↑ 0,04	↓ -0,10
USD/GBP	1,5915	↑ 0,09	↑ 0,63
USD/JPY	99,22	↑ 0,11	↓ -0,63
AUD/USD	0,9363	↑ 0,11	↑ 0,38
USD/CAD	1,0291	↓ -0,03	↓ -0,27

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	14,5	↑ 0,1	→ 0,0
EMBI+ Spread	287	↓ -6	↓ -5
CDS 5Y PIIS	244	↓ -9	↓ -4
CDS 5Y Italy	203	↓ -8	↓ -2
CDS 5Y Belg.	34	↓ -1	↓ -2
iTraxx 5Y EU	93,8	↓ -4	↓ -7
US TED Spread	24,2	→ 0	↑ 1

Source: Reuters, OTP Research

**Summary**

- Europe's stock exchanges were slightly down on Tuesday, erasing the gains made on the previous trading days. In contrast, American markets could nudge higher.
- The Fed is widely expected to announce today scaling back its purchase of bonds and mortgage-backed securities from USD 85 billion a month to USD 75 bn.
- Germany's ZEW sentiment index came in better than expected.

Europe's stock exchanges were slightly down on Tuesday, erasing the gains made on the previous trading days. In contrast, American markets could nudge higher. The S&P closed above 1,700 points, which was seen only three times before, at the end of July.

Essentially, markets are optimistically waiting for this evening's statement of the Fed about the future of US monetary policy.

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**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,37	↓ -2	↓ -10
US 10Y	2,84	↓ -3	↓ -13
JP 2Y	0,12	↑ 0	→ 0
JP 10Y	0,72	↓ 0	↓ -3
GER 2Y	0,21	↑ 1	↓ -6
GER 10Y	1,95	↑ 2	↓ -4

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	→ 0,25	→ 0,25
ECB Rate	0,50	→ 0,50	→ 0,50
BOE Rate	0,50	→ 0,50	→ 0,50
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	0,00	→ 0,00	→ 0,00

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,25	↑ 0	↓ 0
US 2Y Swap	0,52	↑ 0	↓ -6
US 5Y Swap	1,75	↑ 0	↓ -11
EUR 3M Euribor	0,22	↓ 0	↓ 0
EUR 2Y Swap	0,60	↓ -1	↓ -4
EUR 5Y Swap	1,36	↑ 0	↓ -7
GB 3M Libor	0,52	↑ 0	↑ 0
GB 2Y Swap	0,87	↓ 0	↓ 0
GB 5Y Swap	1,88	↑ 0	↓ 0
JP 3M Libor	0,15	→ 0	→ 0
JP 2Y Swap	0,25	↑ 0	↓ 0
JP 5Y Swap	0,41	↑ 0	↓ 0
CHF 3M Libor	0,02	→ 0	↑ 0
CHF 2Y Swap	0,17	↑ 0	↓ -2
CHF 5Y Swap	0,76	↑ 1	↓ -6

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	108,0	↓ -0,18	↓ -3,14
Gold	1 303	↓ -0,47	↓ -4,63

Source: Reuters, OTP Research

Germany's ZEW sentiment index came in higher than had been expected.

This morning's Chinese figures reveal that housing prices surged 8.3% in August, faster than the previous month's 7.5% growth pace.

In today's important data releases, statistics on US housing starts and building permits will see the light of day.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Tuesday	GB	Aug	CPI (yoy, %)	2,7	2,7	2,8
	DE	Sep	Zew economic sentiment index (point)	49,6	46,0	42,0
	US	Aug	CPI (mom, %)	0,1	0,2	0,2
	US	Aug	CPI (yoy, %)	1,5	1,6	2,0
	JP	Aug	Tankan economic survey (points)		-	13
	CN	Aug	Change in house prices (yoy, %)	8,30	-	7,5
	US	Aug	Housing starts (annualized)		913	896
	US	Aug	Building permits (annualized)		950	954
	US	Sep	Fed Funds rate (%)		0,3	0,3
	US	Sep	Fed QE3 purchases (monthly, USD bn)		75,0	85,0

Source: Reuters, OTP Research

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