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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 133	↓ -0,39	↓ -0,92
S&P500	1 694	↓ -0,07	↑ 0,06
Nasdaq100	3 253	↑ 0,01	↑ 1,39
Russell2000	1 083	↓ -0,45	↑ 0,84
Stoxx600	311	↓ -0,66	↓ -0,71
DAX	8 629	↓ -0,69	↓ -0,42
FTSE 100	6 438	↓ -0,35	↓ -1,74
CAC40	4 158	↓ -0,92	↓ -0,89
ATX	2 542	↓ -0,33	↑ 0,64
IBEX35	9 350	↑ 0,09	↑ 1,16
Nikkei 225	14 170	↓ -2,17	↓ -4,25
Hang Seng	22 984	↑ 0,55	↓ -0,97
SSEC	2 175	→ 0,00	↓ -1,08
SENSEX	19 517	→ 0,00	↓ -1,71
RTS	1 422	↓ -1,12	↓ -2,14
Bovespa	53 100	↓ -0,15	↓ -2,14

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3598	↑ 0,16	↑ 0,82
EUR/CHF	1,2266	↑ 0,07	↓ -0,10
USD/GBP	1,6221	↑ 0,18	↑ 1,14
USD/JPY	97,67	↑ 0,35	↓ -1,31
AUD/USD	0,9392	↑ 0,10	↑ 0,34
USD/CAD	1,0322	↓ -0,13	↑ 0,14

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	16,6	↑ 1,1	↑ 2,6
EMBI+ Spread	287	↓ -6	↓ -5
CDS 5Y PIIS	227	↓ -12	↓ -11
CDS 5Y Italy	205	↓ -17	↑ 5
CDS 5Y Belg.	34	↓ -2	↓ -1
iTraxx 5Y EU	98,4	↓ -1	↑ 1
US TED Spread	23,2	→ 0	↑ 1

Source: Reuters, OTP Research

Summary

- Advanced markets closed in the red on Wednesday. In the absence of agreement between the US President and the Republicans, the federal government remains shut down.
- Italy's Prime Minister Letta received great majority in the Senate yesterday, so the Italian political crisis will stop weighing on markets.
- Yesterday's meeting of the ECB left the key policy rate unchanged.

Most of emerged markets' indices suffered losses on Wednesday.

No agreement has been reached to put an end to the shutdown of the federal government in the USA. After yesterday's meeting of President Obama and the Republican leaders, both parties blamed the other for their inability to reach compromise.

A potential negative component will drop out from the news flow: the Italian government will remain in place, as the vast majority of the Senate voted in favour of Prime Minister Enrico Letta.

Yesterday's rate-setting meeting of the ECB caused no surprise as it left the base rate unchanged. If needed, the recovery will be backed by a new round of LTRO, Mario Draghi said.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,32	↓	-2	↓	-2
US 10Y	2,62	↓	-4	↓	-1
JP 2Y	0,10	↓	-1	↑	0
JP 10Y	0,64	↓	-3	↓	-4
GER 2Y	0,17	↑	0	↓	-1
GER 10Y	1,80	↑	2	↓	-4

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,50	→	0,50	→	0,50
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,24	↓	0	↓	0
US 2Y Swap	0,42	↓	-3	↓	-4
US 5Y Swap	1,51	↑	1	↓	-4
EUR 3M Euribor	0,23	→	0	↑	0
EUR 2Y Swap	0,55	↓	-1	↓	-1
EUR 5Y Swap	1,24	↓	-1	↓	-1
GB 3M Libor	0,52	→	0	→	0
GB 2Y Swap	0,82	↓	0	↓	-1
GB 5Y Swap	1,73	↓	0	↓	-3
JP 3M Libor	0,15	↓	0	↓	0
JP 2Y Swap	0,23	↓	0	↓	-1
JP 5Y Swap	0,37	↓	0	↓	-3
CHF 3M Libor	0,02	↑	0	↑	0
CHF 2Y Swap	0,16	↑	2	↑	1
CHF 5Y Swap	0,67	↑	1	↓	-3

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	108,9	↓	-0,31	↓	-0,33
Gold	1 312	↓	-0,24	↓	-0,88

Source: Reuters, OTP Research

In today's statistics releases, the eurozone's retail data will see the light of day. Furthermore, the weekly labour market data will be published in the USA.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Wednesday	EZ	Oct	ECB base rate (%)	0,5	0,5	0,5
	US	Sep	ADP employment report ('000)	166	180	176
Thursday	EZ	Aug	Retail sales (mom, %)		0,2	0,1
	US	Aug	Industrial orders (mom, %)		0,3	-2,4
	US	weekly	Initial jobless claims (ths)		313	305
	US	weekly	Continued jobless claims (ths)		2 810	2 823

Source: Reuters, OTP Research

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