

## Headquarter Treasury Sales

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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 392	↓ -0,05	↑ 0,59
S&P500	1 745	↑ 0,01	↑ 2,02
Nasdaq100	3 361	↑ 0,22	↑ 3,23
Russell2000	1 112	↓ -0,21	↑ 2,03
Stoxx600	320	↑ 0,34	↑ 2,34
DAX	8 867	↑ 0,02	↑ 1,64
FTSE 100	6 654	↑ 0,48	↑ 2,25
CAC40	4 277	↓ -0,21	↑ 1,28
ATX	2 574	↑ 0,05	↑ 2,17
IBEX35	10 038	↑ 0,36	↑ 3,53
Nikkei 225	14 694	↑ 0,91	↑ 1,75
Hang Seng	23 438	↑ 0,42	↑ 0,95
SSEC	2 229	↑ 1,62	↓ -0,38
SENSEX	20 894	↑ 0,05	↑ 1,39
RTS	1 514	↓ -0,15	↑ 2,74
Bovespa	56 077	↑ 1,26	↑ 3,52

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3667	↓ -0,10	↑ 1,06
EUR/CHF	1,2342	↑ 0,04	↑ 0,02
USD/GBP	1,6145	↓ -0,12	↑ 0,93
USD/JPY	98,29	↑ 0,11	↑ 0,13
AUD/USD	0,9655	↑ 0,07	↑ 1,36
USD/CAD	1,0297	↓ -0,03	↓ -0,79

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,2	↑ 0,1	↓ -2,9
EMBI+ Spread	287	↓ -6	↓ -5
CDS 5Y PIIS	190	↑ 0	↓ -6
CDS 5Y Italy	175	↑ 3	↓ -3
CDS 5Y Belg.	32	↑ 0	↓ 0
iTraxx 5Y EU	84,8	↓ -2	↓ -17
US TED Spread	21,2	→ 0	↑ 3

Source: Reuters, OTP Research

**Summary**

- The general optimism on markets continued, but US indices tended to move sideways.
- SAP's price jumped high, and the WTI crude's per-barrel price sank below USD 100.

In a basically optimistic sentiment, the key indices of advanced stock markets moved little. In Frankfurt, SAP shot up (+7%) as its management had given account of better-than-expected profit outlook. Deutsche Bank shed 1.8%, as 50 of its employees will be heard at court in connection with the Libor rigging issue. In Paris, Peugeot retreated 2%, as its agreement with China's Dongfeng carmaker could be put off until 2014.

In the USA, the most important indices moved sideways. Neither JP Morgan's nor the Bank of America's investors were particularly discouraged by the fact that the supervisor fined these financial institutions a total of USD 20 bn. Ahead of today's announcement, Apple surged 2%.

The dollar slightly firmed versus the euro; this morning the EUR/USD sank to 1.366. However, the greenback has retreated again since Europe opened. Asia's stock market indices moved mixed, while most European markets opened with slight gains.

The future prices of Texas crude (WTI) fell below USD 100 per barrel, to a level unseen since 2 July. Analysts expect the downtrend to continue.

**GOV'T BOND MARKET**

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,32	↓	0	↓	-4
US 10Y	2,61	↑	2	↓	-13
JP 2Y	0,10	→	0	↑	1
JP 10Y	0,63	↑	0	↓	-3
GER 2Y	0,19	↑	0	↑	0
GER 10Y	1,84	↓	-3	↓	-2

**CENTRAL BANKS' RATES**

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,50	→	0,50	→	0,50
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

**MONEY MARKET**

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,24	↓	0	↓	-1
US 2Y Swap	0,42	↓	-1	↓	-4
US 5Y Swap	1,48	↓	-1	↓	-9
EUR 3M Euribor	0,22	↓	0	↓	0
EUR 2Y Swap	0,55	↓	-1	↓	-2
EUR 5Y Swap	1,25	↑	2	↓	-5
GB 3M Libor	0,52	→	0	↑	0
GB 2Y Swap	0,86	→	0	↓	0
GB 5Y Swap	1,78	↓	-1	↓	-3
JP 3M Libor	0,14	→	0	→	0
JP 2Y Swap	0,21	↓	-1	↓	0
JP 5Y Swap	0,34	↓	-1	↓	-3
CHF 3M Libor	0,02	→	0	→	0
CHF 2Y Swap	0,13	↓	-2	↑	2
CHF 5Y Swap	0,67	↑	1	↓	-6

**COMMODITIES**

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	109,8	↑	0,13	↓	-0,16
Gold	1 317	↑	0,13	↑	2,87

Source: Reuters, OTP Research

US existing home sales slightly decreased in the USA in September, but the gauge remained close to its six-year high. Of the data releases postponed because of the partial government shutdown, the September reading of labour market statistics will come out today, instead of 4 October. Analysts expect that the job market has hardly changed since August.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Monday	DE	Sep	Producer prices (mom, %)	0,3	0,1	-0,1
	US	Sep	Existing home sales (mn pieces)	5,29	5,30	5,39
	CN	Sep	House prices (yoy, %)	9,1	-	8,3
	US	Sep	Non-farm payroll (mom, ths)		180,0	169,0
	US	Sep	Unemployment rate (%)		7,3	7,3

Source: Reuters, OTP Research

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