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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	15 413	↓ -0,35	↑ 0,26
S&P500	1 746	↓ -0,47	↑ 1,44
Nasdaq100	3 346	↓ -0,62	↑ 1,96
Russell2000	1 111	↓ -0,42	↑ 1,69
Stoxx600	319	↓ -0,62	↑ 1,09
DAX	8 920	↓ -0,31	↑ 0,83
FTSE 100	6 674	↓ -0,32	↑ 1,57
CAC40	4 261	↓ -0,81	↑ 0,40
ATX	2 552	↓ -0,54	↑ 0,23
IBEX35	9 828	↓ -1,84	↓ -0,51
Nikkei 225	14 426	↓ -1,95	↓ -1,10
Hang Seng	23 000	↓ -1,36	↓ -0,98
SSEC	2 183	↓ -1,25	↓ -0,45
SENSEX	20 768	↓ -0,47	↑ 1,07
RTS	1 495	↓ -1,55	↓ -0,35
Bovespa	55 440	↓ -1,81	↓ -0,95

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3814	↑ 0,29	↑ 1,02
EUR/CHF	1,2303	↑ 0,11	↓ -0,30
USD/GBP	1,6162	↓ -0,44	↓ -0,01
USD/JPY	97,46	↑ 0,10	↓ -0,44
AUD/USD	0,9659	↑ 0,34	↑ 0,29
USD/CAD	1,0366	↓ -0,14	↑ 0,76

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,4	↑ 0,1	↓ -1,3
EMBI+ Spread	287	↓ -6	↓ -5
CDS 5Y PIIS	184	↓ -7	↓ -12
CDS 5Y Italy	165	↓ -9	↓ -13
CDS 5Y Belg.	32	↑ 0	↑ 0
iTraxx 5Y EU	84,8	↓ -2	↓ -17
US TED Spread	20,3	→ 0	↑ 5

Source: Reuters, OTP Research

Summary

- Global stock indices closed in the red on Wednesday.
- The October gauge of Markit's services purchasing manager index has become a tad less favourable, and that of manufacturing has not changed much since the previous month.

All global indices subsided in Wednesday's trading. In the USA, the S&P 500 closed 0.5% lower. The EUR/USD inched 0.3% higher.

This morning's publication of the eurozone's October manufacturing business indicators (Markit's release of purchasing managers indices data) was in line with estimations. The services data was somewhat worse than the previous reading in September, which had surpassed expectations. According to Markit's chief economist, these data are consistent with 0.1-0.2% QoQ GDP growth in the eurozone.

On Wednesday, the ECB announced plans to put the eurozone's largest banks to the test. The findings will be published in October 2014. The European Central Bank's objective is to boost transparency and confidence. The news triggered a fall in the share price of the eurozone's banks.

The US-based McKesson, the top pharmaceutical wholesaler in the USA, has bought up Germany's Celesio for USD 8.3 bn. Celesio's stocks opened 4.7% higher this morning. This is the largest buy-up in Germany's pharmaceutical industry since 2006.

After Wednesday's correction, Germany's DAX hit a new high this morning, but it has been consolidating since then.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,31	↑	1	↓	-2
US 10Y	2,50	↓	-1	↓	-17
JP 2Y	0,10	↑	0	↑	1
JP 10Y	0,61	↓	-1	↓	-4
GER 2Y	0,16	↓	-4	↓	-6
GER 10Y	1,79	↓	-6	↓	-13

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,50	→	0,50	→	0,50
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,24	→	0	↓	-1
US 2Y Swap	0,42	↓	-1	↓	-1
US 5Y Swap	1,41	↓	0	↓	-6
EUR 3M Euribor	0,22	↓	0	↓	0
EUR 2Y Swap	0,53	↑	1	↓	-3
EUR 5Y Swap	1,18	↓	-1	↓	-9
GB 3M Libor	0,52	→	0	↓	0
GB 2Y Swap	0,80	↓	0	↓	0
GB 5Y Swap	1,64	↑	1	↓	0
JP 3M Libor	0,14	→	0	→	0
JP 2Y Swap	0,21	↓	0	↓	0
JP 5Y Swap	0,33	↑	1	↓	0
CHF 3M Libor	0,02	→	0	→	0
CHF 2Y Swap	0,10	↓	-1	↓	-3
CHF 5Y Swap	0,62	↓	-1	↓	-7

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	107,9	↑	0,10	↓	-1,10
Gold	1 336	↑	0,33	↑	1,29

Source: Reuters, OTP Research

The purchasing managers' index HSBC released today suggests that China's business climate has improved. In today's publications, the September home sales statistics will see the light of day.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Tuesday	US	Sep	Non-farm payroll (mom, ths)	0,3	0,1	-0,1
	US	Sep	Unemployment rate (%)	5,3	5,3	5,4
Wednesday	EZ	Oct	Consumer confidence (point)	-14,5	-14,4	-14,9
	CN	Oct	HSBC Mfg flash PMI (points)	50,9		50,2
	DE	Oct	Markit Mfg flash PMI (points)	51,5	51,5	51,1
	EZ	Oct	Markit Mfg flash PMI (points)	51,3	51,4	51,1
	US	Sep	New home sales (ann., ths)		425	421

Source: Reuters, OTP Research

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