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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 073	↑ 0,05	↑ 0,60
S&P500	1 802	↓ -0,13	↑ 0,61
Nasdaq100	3 427	↑ 0,16	↑ 1,14
Russell2000	1 125	↓ -0,02	↑ 1,58
Stoxx600	324	↑ 0,44	↓ -0,16
DAX	9 300	↑ 0,88	↑ 0,81
FTSE 100	6 695	↑ 0,30	↓ -0,52
CAC40	4 302	↑ 0,55	↓ -0,43
ATX	2 647	↑ 0,46	↑ 0,55
IBEX35	9 689	↑ 0,12	↓ -0,96
Nikkei 225	15 515	↓ -0,67	↑ 2,57
Hang Seng	23 703	↑ 0,08	↑ 0,19
SSEC	2 183	↓ -0,14	↓ -0,46
SENSEX	20 538	↓ -0,32	↓ -1,69
RTS	1 434	↓ -0,79	↓ -2,01
Bovespa	52 264	↓ -1,02	↓ -3,76

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3535	↑ 0,15	↓ -0,02
EUR/CHF	1,2321	↓ -0,02	↓ -0,06
USD/GBP	1,6153	↓ -0,43	↑ 0,21
USD/JPY	101,54	↓ -0,12	↑ 1,41
AUD/USD	0,9189	↑ 0,34	↓ -2,59
USD/CAD	1,0537	↓ -0,05	↑ 0,65

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	12,8	↑ 0,5	↓ -0,3
EMBI+ Spread	287	↓ -6	↓ -5
CDS 5Y PIIS	173	↓ -3	↓ -2
CDS 5Y Italy	157	↓ -5	↓ -5
CDS 5Y Belg.	27	↑ 2	↑ 2
iTraxx 5Y EU	79,4	↓ -3	↓ -4
US TED Spread	16,9	→ 0	↑ 0

Source: Reuters, OTP Research

Summary

- News on the deal on Iran's nuclear programme lifted most of Europe's stock indices; US markets ended mixed.
- Crude oil price has dropped slightly.
- The dollar started to weaken on Monday afternoon, the EUR/USD is nearing 1.356 this morning.

The deal between the P5+1 group (the five permanent members of the UN Security Council plus Germany) and Iran has set the stage for a positive week-beginning on advanced stock markets. The making of the agreement on Tehran's nuclear programme has brought down crude oil price, propelling airlines' and car manufacturers' stock prices, while dragging down most oil companies' shares.

In London, the Spanish-British IAG airline's share price soared the highest, while Tullow Oil and BP were among the losers. Paris saw an upward move in the share prices of Renault and PSA, which hold good positions in Iran. In Frankfurt, a 6.7% rally made Fresenius Medical Care the winner of the day. The Madrid stock exchange inched higher while Milan's FTSE-MIB sank into the red, dragged down chiefly by the financial stocks' poor performance and by FIAT's downward rise.

US benchmarks opened higher but closed mixed. The Dow Jones Industrial Average continued its winning streak. So did the Nasdaq100, despite Facebook's 3.1% fall, Twitter's 4.7% plunge, and LinkedIn's 1.7% decrease. In contrast, the index of small shares Russell2000, and the S&P have slightly eased.

The dollar strengthened to the euro, before it reversed direction at the end of Monday afternoon. This morning, the greenback's decline continued, and the EUR/USD jumped above 1.356 after Europe opened. Asia's key indices dropped less than 1%.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,30	↑	2	↑	2
US 10Y	2,72	↓	-4	↑	5
JP 2Y	0,10	↓	0	↑	0
JP 10Y	0,64	↑	1	↑	0
GER 2Y	0,15	↑	4	↑	3
GER 10Y	1,76	↑	2	↑	5

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,25	→	0,25	→	0,25
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,24	↓	0	↓	0
US 2Y Swap	0,37	↑	1	↓	-1
US 5Y Swap	1,42	↑	0	↓	-1
EUR 3M Euribor	0,23	↑	0	↑	1
EUR 2Y Swap	0,44	↓	-1	↓	-2
EUR 5Y Swap	1,06	↓	-1	↓	-2
GB 3M Libor	0,52	↓	0	↓	0
GB 2Y Swap	0,78	↓	-1	↓	-1
GB 5Y Swap	1,72	↑	0	↓	-1
JP 3M Libor	0,14	→	0	↓	0
JP 2Y Swap	0,19	↑	1	↓	-1
JP 5Y Swap	0,33	↑	0	↓	-1
CHF 3M Libor	0,02	→	0	↓	0
CHF 2Y Swap	0,07	↑	1	↓	-2
CHF 5Y Swap	0,54	↓	0	↓	-5

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	110,9	↓	-0,14	↑	3,68
Gold	1 251	↓	-0,06	↓	-1,82

Source: Reuters, OTP Research

Instead of the expected increase, existing home sales contracted in the USA in October, but the statistics service revised September's month/month index nearly one percentage point higher. Only the USA will release noteworthy macroeconomic data today. In addition to the most important housing price index, the November reading of the Conference Board consumer confidence index will see the light of day.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Monday	US	Oct	IFO business climate index (point)	-0,6	1,3	-4,6
Tuesday	US	Sep	CaseShiller 20 (yoy, %)		13,0	12,8
	US	Nov	Conference Board consumer confidence (point)		72,9	71,2

Source: Reuters, OTP Research

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