

## Headquarter Treasury Sales

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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 097	↑ 0,15	↑ 1,24
S&P500	1 807	↑ 0,25	↑ 1,45
Nasdaq100	3 470	↑ 0,72	↑ 3,07
Russell2000	1 141	↑ 0,60	↑ 3,78
Stoxx600	324	↑ 0,56	↑ 0,35
DAX	9 351	↑ 0,66	↑ 1,62
FTSE 100	6 649	↑ 0,20	↓ -0,52
CAC40	4 293	↑ 0,36	↑ 0,58
ATX	2 657	↑ 0,40	↑ 1,89
IBEX35	9 808	↑ 0,97	↑ 2,60
Nikkei 225	15 727	↑ 1,80	↑ 2,35
Hang Seng	23 885	↑ 0,33	↑ 1,29
SSEC	2 219	↑ 0,83	↑ 0,62
SENSEX	20 561	↑ 0,69	↑ 1,64
RTS	1 404	↓ -0,86	↓ -2,96
Bovespa	51 861	↑ 0,81	↓ -2,21

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3573	↓ -0,04	↑ 0,68
EUR/CHF	1,2324	↑ 0,01	↑ 0,15
USD/GBP	1,6286	↑ 0,45	↑ 0,54
USD/JPY	102,17	↑ 0,02	↑ 1,01
AUD/USD	0,9120	↑ 0,47	↓ -1,22
USD/CAD	1,0583	↓ -0,10	↑ 0,64

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,0	↑ 0,2	↓ -0,4
EMBI+ Spread	287	↓ -6	↓ -5
CDS 5Y PIIS	165	↓ -7	↓ -10
CDS 5Y Italy	148	↓ -8	↓ -12
CDS 5Y Belg.	28	↓ 0	↑ 3
iTraxx 5Y EU	76,8	↓ -1	↓ -4
US TED Spread	17,2	→ 0	↑ 1

Source: Reuters, OTP Research

**Summary**

- Stock indices climbed higher all over the world. There is no trading today in the USA and there will be a shortened session on Friday.
- Switzerland's GDP grew by 0.5% in Q3 and by 1.9% in YoY terms.
- In today's EU summit in Vilnius, Georgia and Moldova will sign association agreements with the EU. Ukraine is unlikely to ink the association or the free trade agreement, as its president rejected it.

American and European indices closed higher yesterday. US markets are closed for Thanksgiving today, and will have a shortened trading session on Friday.

This morning, Germany's DAX index stayed at a record high. Indices are unlikely to change on the America's holiday.

Switzerland's GDP grew by 0.5% in the third quarter (the expectation was 0.4%). In year-on-year comparison, the growth rate was 1.9%. The key drivers were exports and public expenditures. The SNB's next meeting is scheduled for 12 December. The Swiss National Bank's Governor Thomas Jordan said that the EUR/CHF threshold of 1.2 was unlikely to be altered at this point.

At the EU summit in Vilnius, Ukraine's president Viktor Yanukovich is having dinner with EU leaders tonight. Georgia and Moldova will sign initial political association agreement with the European Union. Ukraine is unlikely to sign the association and the free trade agreements, since the country's leader rejected to do so.

**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,29	↓ -1	↓ -1
US 10Y	2,71	↓ 0	↑ 1
JP 2Y	0,10	↓ 0	↓ 0
JP 10Y	0,61	↓ -1	↓ -1
GER 2Y	0,13	↓ 0	↑ 1
GER 10Y	1,70	↓ -2	↓ -3

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	→ 0,25	→ 0,25
ECB Rate	0,25	→ 0,25	→ 0,25
BOE Rate	0,50	→ 0,50	→ 0,50
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	0,00	→ 0,00	→ 0,00

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,24	↑ 0	↓ 0
US 2Y Swap	0,37	↑ 2	↑ 2
US 5Y Swap	1,44	↑ 1	↑ 2
EUR 3M Euribor	0,23	→ 0	↑ 1
EUR 2Y Swap	0,43	↓ 0	↓ 0
EUR 5Y Swap	1,05	↓ 0	↓ -2
GB 3M Libor	0,52	→ 0	↓ 0
GB 2Y Swap	0,81	↑ 2	↓ -1
GB 5Y Swap	1,74	→ 0	↓ -3
JP 3M Libor	0,14	→ 0	↓ 0
JP 2Y Swap	0,18	↑ 0	↓ -1
JP 5Y Swap	0,31	→ 0	↓ -3
CHF 3M Libor	0,02	→ 0	↓ 0
CHF 2Y Swap	0,06	↑ 1	↓ -1
CHF 5Y Swap	0,52	↑ 1	↓ -7

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	111,4	↑ 0,11	↑ 1,23
Gold	1 241	↑ 0,33	↓ -0,12

Source: Reuters, OTP Research

Germany will publish the preliminary inflation statistics for November this afternoon.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Wednesday	US	Oct	Durable goods (m-o-m, %)	-2,0	-1,9	3,8
	US	Nov	Chicago PMI (point)	63,0	60,0	65,9
	US	Oct	Leading indicators (m-o-m, %)	0,2	-1,9	0,7
Thursday	CH	Q3	GDP (qoq, %)	0,50	0,4	0,5
	EU	Nov	EU-summit, Vilnius			
	DE	Nov	Consumer prices (preliminary, yoy, %)		1,2	1,2

Source: Reuters, OTP Research

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