

## Headquarter Treasury Sales

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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 482	↑ 0,66	↑ 0,12
S&P500	1 848	↑ 0,52	↑ 0,59
Nasdaq100	3 610	↑ 0,82	↑ 1,61
Russell2000	1 171	↑ 0,68	↑ 1,12
Stoxx600	335	↑ 0,99	↑ 1,44
DAX	9 734	↑ 2,03	↑ 2,48
FTSE 100	6 820	↑ 0,78	↑ 1,46
CAC40	4 332	↑ 1,35	↑ 1,67
ATX	2 729	↑ 1,60	↑ 2,24
IBEX35	10 525	↑ 1,38	↑ 2,65
Nikkei 225	15 747	↓ -0,39	↓ -0,84
Hang Seng	22 972	↑ 0,30	↑ 0,81
SSEC	2 024	↑ 0,02	↓ -0,19
SENSEX	21 244	↓ -0,21	↑ 2,56
RTS	1 402	↑ 0,94	↑ 0,82
Bovespa	50 105	↑ 0,81	↓ -0,93

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3609	↑ 0,04	↑ 0,02
EUR/CHF	1,2364	↑ 0,03	↑ 0,19
USD/GBP	1,6368	↓ -0,43	↓ -0,67
USD/JPY	104,73	↑ 0,17	↓ -0,09
AUD/USD	0,8802	↓ -1,26	↓ -1,05
USD/CAD	1,0939	↑ 0,05	↑ 0,94

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	12,3	→ 0,0	↓ -0,6
EMBI+ Spread	287	↓ -6	↓ -5
CDS 5Y PIIS	139	↓ -4	↓ -4
CDS 5Y Italy	124	↓ -5	↑ 1
CDS 5Y Belg.	25	↓ -1	↓ 0
iTraxx 5Y EU	69,4	↓ -2	↓ -1
US TED Spread	19,7	→ 0	↓ 0

Source: Reuters, OTP Research

**Summary**

- Global indices stayed at multi-year highs, benefiting from reassuring macroeconomic data.
- The favourable reading of the New York Fed manufacturing index and the Fed's positive evaluation on the US economy's year-end performance also fuelled market optimism.

Stock markets saw gains all over the world, thus most indices stayed at multi-year highs. Germany's DAX rallied 2%.

Stock price hikes benefited from a string of favourable macroeconomic data. In the USA, the New York Fed manufacturing index has beaten expectations because of the growth in new orders. In Europe, the year-over-year increase in car sales hit a four-year high in December. Japan also published encouraging figures: its machinery orders have increased in November.

The Fed's Beige Book, which said that US economy had grown from November to end-December, also fuelled optimism.

Because of the favourable market sentiment, gold price dropped on the third consecutive day.

**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,39	↑ 1	↓ -3
US 10Y	2,89	↑ 2	↓ -9
JP 2Y	0,09	→ 0	↓ 0
JP 10Y	0,67	↑ 1	↓ -4
GER 2Y	0,22	↑ 2	↓ -1
GER 10Y	1,83	↑ 2	↓ -6

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	→ 0,25	→ 0,25
ECB Rate	0,25	→ 0,25	→ 0,25
BOE Rate	0,50	→ 0,50	→ 0,50
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	0,00	→ 0,00	→ 0,00

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,24	↑ 0	↓ 0
US 2Y Swap	0,51	↑ 1	↓ -2
US 5Y Swap	1,75	↑ 2	↓ -5
EUR 3M Euribor	0,29	↑ 1	↑ 1
EUR 2Y Swap	0,53	↑ 1	↓ 0
EUR 5Y Swap	1,19	↓ -1	↓ -6
GB 3M Libor	0,52	→ 0	↓ 0
GB 2Y Swap	0,95	↑ 1	↓ -1
GB 5Y Swap	1,98	↑ 0	↓ -3
JP 3M Libor	0,14	→ 0	↓ 0
JP 2Y Swap	0,19	↑ 1	↓ -1
JP 5Y Swap	0,34	↑ 0	↓ -3
CHF 3M Libor	0,02	→ 0	→ 0
CHF 2Y Swap	0,11	↓ 0	↓ -2
CHF 5Y Swap	0,63	↓ -1	↓ -4

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	106,9	↓ -0,24	↑ 0,45
Gold	1 239	↓ -0,16	↑ 0,97

Source: Reuters, OTP Research

Today's important releases include US inflation data and the Philadelphia Fed business index. Today is Thursday, the day when the usual weekly labour market data are published.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Wednesday	CH	Nov	Retail sales (y-o-y, %)	4,2	1,7	1,2
	PL	Dec	CPI (yoy, %)	0,7	0,7	0,6
	US	Jan	New York Fed Manufacturing (point)	12,5	3,8	1,0
Thursday	US	Dec	CPI (yoy, %)		1,7	1,2
	US	Jan	Philly Fed business index (points)		8,6	7,0
	DE	Dec	CPI (yoy, %)		0,4	0,4
	US	weekly	Initial jobless claims (ths)		328	330
	US	weekly	Continued jobless claims (ths)		2 848	2 865

Source: Reuters, OTP Research

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