

## Headquarter Treasury Sales

### Head of Sales

**Marius George Ionescu**

+40755 000 437

[marius.ionescu@otpbank.ro](mailto:marius.ionescu@otpbank.ro)

**Tania Fantana**

+4021 30758 17

[tania.fantana@otpbank.ro](mailto:tania.fantana@otpbank.ro)

**Alexandru Tibuleac**

+4021 30758 17

[alexandru.tibuleac@otpbank.ro](mailto:alexandru.tibuleac@otpbank.ro)

## Regional Treasury Sales

**Cezar Trandafirescu - Iasi**

+40755 000 246

[cezlar.trandafirescu@otpbank.ro](mailto:cezlar.trandafirescu@otpbank.ro)

**Szilamer Kozma - Cluj**

+40755 000 400

[szilamer.kozma@otpbank.ro](mailto:szilamer.kozma@otpbank.ro)

**Valentin Cioraneanu – Brasov**

+40755 000 464

[valentin.cioraneanu@otpbank.ro](mailto:valentin.cioraneanu@otpbank.ro)

**Radu Oprea – Bucharest**

+40755000474

[radu.oprea@otpbank.ro](mailto:radu.oprea@otpbank.ro)



# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 277	↓ -0,16	↑ 0,18
S&P500	1 857	↓ -0,49	↓ -0,07
Nasdaq100	3 617	↓ -0,98	↓ -2,41
Russell2000	1 178	↓ -1,30	↓ -2,22
Stoxx600	324	↓ -1,07	↓ -0,44
DAX	9 189	↓ -1,65	↑ 0,09
FTSE 100	6 520	↓ -0,56	↓ -0,73
CAC40	4 276	↓ -1,36	↑ 0,10
ATX	2 434	↓ -1,62	↑ 0,01
IBEX35	9 913	↓ -1,39	↓ -0,62
Nikkei 225	14 423	↓ -0,36	↑ 0,08
Hang Seng	21 740	↓ -0,49	↑ 2,63
SSEC	2 067	↑ 0,03	↑ 2,06
SENSEX	22 018	↑ 0,03	↑ 2,06
RTS	1 132	↓ -0,41	↑ 1,52
Bovespa	47 993	↑ 1,29	↑ 3,99

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3839	↑ 0,01	↓ -0,67
EUR/CHF	1,2191	↑ 0,02	↑ 0,22
USD/GBP	1,6496	↑ 0,07	↓ -0,58
USD/JPY	102,19	↓ -0,04	↑ 0,76
AUD/USD	0,9129	↓ -0,03	↑ 0,02
USD/CAD	1,1194	↑ 0,03	↑ 0,54

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	15,1	↑ 0,1	↓ -0,6
CDS 5Y PIIS	15	↑ 0	↓ -1
CDS 5Y Italy	110	↓ -1	↓ -10
CDS 5Y Belg.	114	↓ 0	↓ -9
iTraxx 5Y EU	27,0	↓ 0	↓ 0
US TED Spread	79,4	↑ 1	↑ 6

Source: Reuters, OTP Research

**Summary**

- Monday's trading sentiment was negative in Europe and in the USA.
- Asia's key indices saw small losses this morning.
- With above-50 reading, Markit's PMI for France has beaten expectations.

In Monday's unsupportive investment mood on global markets, American indices fell; the Russell slid almost 1.5%. Nearly all of the S&P's sectors have plunged, only the utilities segment ended in the positive territory, with a thin gain of 0.3%. Some of Europe's and the Far East's stock markets closed in the red.

In the sharpest fall in Europe, Germany's DAX fell 1.7%, probably due to the worse-than-expected purchasing managers' index for Germany. Neither the manufacturing nor the services PMI matched analysts' expectations.

Asia's key indices closed mixed this morning. The unfavourable investment mood was exacerbated by the disappointing manufacturing purchasing managers' index from China. The SENSEX and the Shanghai Composite ground higher, whereas the Hang Seng shed 0.5%. Japan's stock markets closed today's trading with slight losses.

**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,44	↓ 0	↑ 8
US 10Y	2,74	↓ -2	↑ 4
JP 2Y	0,08	↑ 0	↓ 0
JP 10Y	0,61	↑ 0	↓ -2
GER 2Y	0,21	↓ 0	↑ 6
GER 10Y	1,64	↓ 0	↑ 10

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	→ 0,25	→ 0,25
ECB Rate	0,25	→ 0,25	→ 0,25
BOE Rate	0,50	→ 0,50	→ 0,50
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	0,00	→ 0,00	→ 0,00

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,24	↑ 0	↑ 0
US 2Y Swap	0,54	↓ -1	↑ 8
US 5Y Swap	1,78	↓ -1	↑ 17
EUR 3M Euribor	0,32	↑ 1	↑ 2
EUR 2Y Swap	0,50	↑ 0	↑ 2
EUR 5Y Swap	1,01	↓ -2	↑ 3
GB 3M Libor	0,52	↓ 0	↑ 0
GB 2Y Swap	1,01	→ 0	↓ -1
GB 5Y Swap	1,97	↑ 0	↓ -1
JP 3M Libor	0,14	↓ 0	↓ 0
JP 2Y Swap	0,17	↓ 0	↓ -1
JP 5Y Swap	0,30	↑ 0	↓ -1
CHF 3M Libor	0,02	↓ 0	↑ 0
CHF 2Y Swap	0,09	↑ 2	↑ 3
CHF 5Y Swap	0,00	↓ -47	↓ -48

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	106,6	↓ -0,18	↓ -0,16
Gold	1 313	↑ 0,28	↓ -3,16

Source: Reuters, OTP Research

Monday's release of purchasing managers' indices will provide an update on the health of America's, Europe's and China's economies. The PMIs measuring France's manufacturing and services industries were outstanding, as the market did not expect a reading as favourable as to exceed the 50 line. The PMI for the whole of the eurozone was in line with analysts' forecasts.

However, not all PMIs surpassed the 50 mark or met economists' expectations. HSBC's index on China's manufacturing decreased further (to 48.1), departing from the 50 score that would indicate neutral outlook.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Monday	CN	Mar	HSBC manufacturing PMI (flash, point)	48,1	-	49
	FR	Mar	Markit manufacturing PMI (flash, point)	51,9	49,8	49,7
	FR	Mar	Markit services PMI (flash, point)	51,4	47,5	47,2
	DE	Mar	Markit manufacturing PMI (flash, point)	53,8	54,6	54,8
	DE	Mar	Markit services PMI (flash, point)	54,0	55,5	55,9
	EZ	Mar	Markit manufacturing PMI (flash, point)	53,0	53,0	53,2
	EZ	Mar	Markit services PMI (flash, point)	52,4	52,6	52,6
	US	Mar	Markit manufacturing PMI (flash, point)	55,5	57,0	57,1
	DE	Mar	IFO business climate (point)		111,0	111,3
	UK	Feb	CPI (YoY, %)		1,7	1,9
US	Jan	Case Shiller 20 (YoY, %)		13,2	13,4	
US	Mar	Consumer confidence (point)		78,6	78,1	
US	Feb	New home sales (MoM)		445,0	468,0	

Source: Reuters, OTP Research

**Chief Economist**  
Gergely Tardos  
tardosg@otpbank.hu  
+36 1 374 7273

**Fundamental Analyst**  
Balázs Süveg  
SuvegB@otpbank.hu  
+36 1 354 7490

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