

Treasury Sales Team

Edit Tarsoly Kovácsné

+36 1 288 7541
TarsolyE@otpbank.hu

Márton Meichl

+36 1 288 7543
MeichlM@otpbank.hu

János Mladoniczki

+36 1 288 7551
MladoniczkiJ@otpbank.hu

Attila Torma

+36 1 288 7544
TormaA@otpbank.hu

Szilvia Lovas

+36 1 288 7545
LovasSz@otpbank.hu

Ákos Fekete

+36 1 288 7553
FeketeAko@otpbank.hu

Frigyes Soós

+36 1 288 7571
SoosF@otpbank.hu

Gábor Pozsgai

+36 1 288 7554
PozsgaiG@otpbank.hu

Ádám Turai

+36 1 288 7546
TuraiA@otpbank.hu

Attila Keresztyén

+36 1 288 7552
KeresztyenA@otpbank.hu

Zsombor Zölde

+36 1 288 7572
ZoldeZs@otpbank.hu



Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 269	↓ -0,60	↑ 0,29
S&P500	1 853	↓ -0,70	↓ -0,44
Nasdaq100	3 583	↓ -1,29	↓ -3,01
Russell2000	1 155	↓ -1,92	↓ -3,63
Stoxx600	331	↑ 0,72	↑ 1,01
DAX	9 449	↑ 1,18	↑ 1,85
FTSE 100	6 605	↑ 0,01	↑ 0,49
CAC40	4 385	↑ 0,94	↑ 1,79
ATX	2 483	↑ 1,24	↓ -0,01
IBEX35	10 141	↑ 1,50	↑ 0,47
Nikkei 225	14 623	↑ 1,01	↑ 2,80
Hang Seng	21 844	↓ -0,20	↓ -0,01
SSEC	2 052	↓ -0,57	↑ 2,93
SENSEX	22 219	↓ -0,57	↑ 2,93
RTS	1 199	↑ 2,45	↑ 3,73
Bovespa	47 966	↓ -0,45	↑ 1,45

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3783	↑ 0,01	↑ 0,04
EUR/CHF	1,2201	↑ 0,02	↑ 0,21
USD/GBP	1,6585	↑ 0,35	↑ 0,50
USD/JPY	102,16	↑ 0,13	↓ -0,21
AUD/USD	0,9238	↑ 0,21	↑ 2,21
USD/CAD	1,1091	↓ -0,07	↓ -1,32

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	14,9	↑ 0,9	↓ -0,2
CDS 5Y PIIS	15	↑ 1	↓ 0
CDS 5Y Italy	110	↓ 0	↓ -2
CDS 5Y Belg.	114	↑ 1	↓ -3
iTraxx 5Y EU	26,5	↓ -1	↓ -1
US TED Spread	79,6	↑ 0	↑ 8

Source: Reuters, OTP Research

Summary

- Facebook's announcement and President Obama's words soured Wednesday's investment mood in the USA.
- There was favourable sentiment in Europe yesterday.
- America released encouraging macroeconomic statistics.

US trading opened positively but the sentiment went sour by the end of Wednesday. One of the possible reasons is Facebook's announcement to buy the Oculus virtual reality company. Investors' disapproval left its mark on the tech sector, and the Nasdaq closed 1.2% lower in yesterday's session. President Obama's speech in Brussels exacerbated the negative market sentiment, as he referred to NATO members' further possible sanctions against Russia.

Amid the favourable investment mood in Europe, indices closed in the green. Germany's DAX advanced 1.2%, marking the best performance in Europe.

Asia's key indices ended in the negative territory, the Hang Seng dropped by 0.2%, the SENSEX and the Shanghai Composite slipped 0.6%; only the Nikkei could climb 1% higher.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,45	↓	-2	↑	1
US 10Y	2,70	↓	-6	↓	-7
JP 2Y	0,08	↑	0	↑	1
JP 10Y	0,63	↑	2	↑	1
GER 2Y	0,18	↓	-2	↑	2
GER 10Y	1,58	→	0	↑	1

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,25	→	0,25	→	0,25
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,23	↓	0	↓	0
US 2Y Swap	0,54	↑	1	↑	1
US 5Y Swap	1,75	↓	-1	↓	-1
EUR 3M Euribor	0,32	↓	0	↑	0
EUR 2Y Swap	0,46	↓	-1	↓	-6
EUR 5Y Swap	0,96	↓	-3	↓	-9
GB 3M Libor	0,52	↓	0	↑	0
GB 2Y Swap	1,02	→	0	↓	-1
GB 5Y Swap	1,97	↓	0	↑	1
JP 3M Libor	0,14	↓	0	↓	-1
JP 2Y Swap	0,17	↓	0	↓	-1
JP 5Y Swap	0,31	↓	0	↑	1
CHF 3M Libor	0,02	↓	0	↓	0
CHF 2Y Swap	0,06	↓	0	↓	-2
CHF 5Y Swap	0,46	↓	0	↓	-4

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	106,9	↓	-0,08	↑	0,46
Gold	1 303	↓	-0,01	↓	-1,85

Source: Reuters, OTP Research

The cheering macroeconomic data published in the USA failed to lift investors' spirits on Wednesday. Durable goods orders came in much better than had been thought.

Today, Q4 GDP and inflation data will be out in America. In Europe, the Czech National Bank will make rate decision.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Wednesday		Mar	EU-US meeting		-	-
	US	Feb	Durable goods (YoY, %)	2,2	1,0	-1,0
	US	Mar	Markit manufacturing PMI (flash, point)	55,5	-	53,3
Thursday	UK	Feb	Retail sales (MoM, %)		0,5	-1,5
	CZ	Mar	Repo rate (%)		0,1	0,1
	US	Q4	GDP (%)		2,7	2,4
	US	Q4	CPI (YoY, %)		1,3	1,3
	US	Feb	Pending home sales (MoM, %)		0,3	0,1

Source: Reuters, OTP Research

Chief Economist
Gergely Tardos
tardosg@otpbank.hu
+36 1 374 7273

Fundamental Analyst
Balázs Süveg
SuvegB@otpbank.hu
+36 1 354 7490

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