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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 246	↓ -1,02	↓ -1,29
S&P500	1 845	↓ -1,08	↓ -1,46
Nasdaq100	3 508	↓ -0,89	↓ -4,12
Russell2000	1 136	↓ -1,53	↓ -4,45
Stoxx600	335	↓ -1,24	↑ 0,19
DAX	9 511	↓ -1,91	↓ -0,47
FTSE 100	6 623	↓ -1,09	↑ 0,37
CAC40	4 436	↓ -1,08	↑ 1,02
ATX	2 530	↓ -1,98	↑ 0,25
IBEX35	10 606	↓ -0,66	↑ 2,57
Nikkei 225	14 607	↓ -1,36	↓ -2,27
Hang Seng	22 581	↑ 0,91	↑ 0,07
SSEC	2 096	↑ 1,81	↑ 2,38
SENSEX	22 343	↑ 1,81	↑ 2,38
RTS	1 194	↓ -3,25	↓ -2,64
Bovespa	52 155	↑ 2,10	↑ 3,75

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3743	↑ 0,02	↓ -0,36
EUR/CHF	1,2195	↓ -0,03	↑ 0,11
USD/GBP	1,6608	↑ 0,18	↓ -0,13
USD/JPY	102,84	↓ -0,24	↓ -0,77
AUD/USD	0,9292	↑ 0,24	↑ 0,51
USD/CAD	1,0967	↓ -0,04	↓ -0,49

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	15,6	↑ 1,6	↑ 1,7
CDS 5Y PIIS	16	↓ -4,3	↓ -13,2
CDS 5Y Italy	92	↓ -4,7	↓ -18,5
CDS 5Y Belg.	94	↓ -1,0	↓ -1,7
iTraxx 5Y EU	24,0	↑ 0,5	↓ -5,7
US TED Spread	69,8	→ 0,0	↑ 0,6

Source: Reuters, OTP Research

Summary

- In Monday's unsupportive sentiment, emerged economies' key indices went down.
- The technology sector is still ruled by sellers.
- Monday's release of macroeconomic data was in line with analysts' expectations; US consumer credits grew.

Amid the globally unenthusiastic investment mood, the leading indices in the USA and Europe fell. In the USA, the Russel2000 and the S&P500 saw the strongest losses. Of the S&P's components, it is still sellers who call the shots in the tech and financial sectors. In advanced economies, all of the major indices sank into the red. In Europe, the FTSE shed 1.1%, the DAX slumped 1.9%, and Europe's Stoxx600 lost 1.2% of its value.

HTC had another quarter in the red. The telecommunications company's USD 62 million loss in the January-March period is worse than analysts had thought. The recently launched HTC One phone did not deliver in sales figures even though it ranked very high in mobile critics' tests. Thus the company's revenues nosedived 23% since the same period of the previous year, and HTC's share on global smartphone market fell below 2%.

Asia's indices closed in the positive territory this morning, only Nikkei fell 1.4%. The SSEC and the SENSEX added 1.8% each, while the Hang Seng advanced 1%.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,40	↓	-1	↓	-3
US 10Y	2,71	↓	-1	↓	-2
JP 2Y	0,08	↑	0	↓	-1
JP 10Y	0,61	↓	-2	↓	-4
GER 2Y	0,17	↓	-2	↑	1
GER 10Y	1,55	↓	-6	↓	-1

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	→	0,25	→	0,25
ECB Rate	0,25	→	0,25	→	0,25
BOE Rate	0,50	→	0,50	→	0,50
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	0,00	→	0,00	→	0,00

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,23	↓	0	↓	0
US 2Y Swap	0,52	↑	1	↓	-1
US 5Y Swap	1,74	↓	-2	↓	-6
EUR 3M Euribor	0,33	↑	0	↑	1
EUR 2Y Swap	0,46	↓	-1	↓	-3
EUR 5Y Swap	0,93	↑	0	↓	-5
GB 3M Libor	0,53	↓	0	↑	0
GB 2Y Swap	1,00	→	0	↓	-1
GB 5Y Swap	1,94	↓	0	→	0
JP 3M Libor	0,14	→	0	→	0
JP 2Y Swap	0,17	↓	-1	↓	-1
JP 5Y Swap	0,31	↓	0	→	0
CHF 3M Libor	0,02	→	0	↓	0
CHF 2Y Swap	0,04	↓	-1	↓	-3
CHF 5Y Swap	0,42	↑	0	↓	-5

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	106,1	↑	0,26	↑	0,45
Gold	1 307	↑	0,88	↑	2,22

Source: Reuters, OTP Research

Monday's publication of industrial output in Germany has beaten analysts' expectations. In another release, Europe's Sentix investment sentiment index revealed a slight increase since the previous period but economists had expected a more encouraging gauge. In the USA, consumer credits have also increased.

Japan's current account balance, Switzerland's unemployment rate, and France's foreign trade balance were published earlier this morning.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Friday	DE	Feb	Industrial production (MoM, %)	0,4	0,3	0,8
	EZ	Apr	Sentix investor confidence (point)	14	14,50	13,90
	US	Feb	Consumer credit (MoM, bn USD)	16,5	14,2	13,7
Tuesday	JP	Feb	Current account (bln JPY)	612,7	628,0	-1 589,0
	CH	Mar	Unemployment rate (%)	3,3	3	4
	FR	Feb	Budget balance (mln EUR)	-26	-	-12,7
	CH	Jan	Retail sales (YoY, %)		0,20	0,10
	GB	Feb			0,3	0,4

Source: Reuters, OTP Research

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