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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 956	↑ 0,77	↑ 0,82
S&P500	1 973	↑ 0,67	↑ 1,20
Nasdaq100	3 894	↑ 1,17	↑ 1,75
Russell2000	1 206	↑ 1,09	↑ 1,97
Stoxx600	345	↑ 0,89	↓ -0,20
DAX	9 902	↑ 0,71	↓ -0,36
FTSE 100	6 803	↑ 0,87	↑ 0,23
CAC40	4 461	↑ 0,87	↓ -1,27
ATX	2 503	↑ 0,09	↓ -0,66
IBEX35	11 008	↑ 0,77	↓ -0,88
Nikkei 225	15 370	↑ 0,29	↑ 0,40
Hang Seng	23 436	↑ 1,06	↑ 0,92
SSEC	2 053	↑ 0,14	↑ 1,37
SENSEX	25 738	↑ 1,27	↑ 0,80
RTS	1 362	↓ -0,29	↓ -4,15
Bovespa	53 171	↑ 0,01	↓ -0,48

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3672	↓ -0,05	↑ 0,32
EUR/CHF	1,2139	⇒ 0,00	↓ -0,24
USD/GBP	1,7148	↑ 0,26	↑ 0,97
USD/JPY	101,53	↑ 0,01	↓ -0,32
AUD/USD	0,9455	↓ -0,43	↑ 0,55
USD/CAD	1,0633	↑ 0,02	↓ -0,77

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	11,2	↓ -0,4	↓ -1,0
CDS 5Y PIIS	11	↑ 1,6	↑ 4,0
CDS 5Y Italy	79	↑ 1,8	↑ 3,9
CDS 5Y Belg.	81	↑ 0,0	↑ 0,8
iTraxx 5Y EU	27,9	↓ -2,4	↑ 1,8
US TED Spread	59,5	⇒ 0,0	↓ -0,4

Source: Reuters, OTP Research

**Summary**

- In Tuesday's benign sentiment on developed markets, Europe's and America's key indices advanced 0.7-1.2%.
- The dollar's recovery pushed the EUR/USD to 1.366.
- Unemployment slightly eased in the eurozone.

In Tuesday's buoyant trading on advanced markets, most indices grew by 0.7-1.2% in Europe and in the USA alike.

Purchasing managers' indices suggest that the nice performance of America's manufacturing industry is likely to continue, and jobless rate in the eurozone appeared to be lower than thought – in addition, individual corporate news drove stock prices higher. Twitter benefited from news that a new CFO (who had worked at Goldman Sachs) was appointed.

The dollar slightly firmed against the euro yesterday; the EUR/USD fell to 1.366 this morning.

**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,47	→ 0	↓ -3
US 10Y	2,57	↑ 4	↓ -1
JP 2Y	0,07	↓ 0	↓ -1
JP 10Y	0,56	↓ 0	↓ -2
GER 2Y	0,03	↓ -1	↓ -1
GER 10Y	1,26	↓ -1	↓ -7

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	→ 0,25	→ 0,25
ECB Rate	0,15	→ 0,15	→ 0,15
BOE Rate	0,50	→ 0,50	↑ 1,00
BOJ Rate	0,10	→ 0,10	→ 0,10
SNB Target	0,00	→ 0,00	→ 0,00

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,23	↑ 0	↓ 0
US 2Y Swap	0,57	↓ -2	↓ -1
US 5Y Swap	1,70	↓ -1	↓ -1
EUR 3M Euribor	0,21	↓ 0	↓ -1
EUR 2Y Swap	0,30	↑ 0	↓ -1
EUR 5Y Swap	0,65	↑ 0	↑ 0
GB 3M Libor	0,55	↑ 0	↑ 0
GB 2Y Swap	1,34	→ 0	↑ 1
GB 5Y Swap	2,19	↓ -1	→ 0
JP 3M Libor	0,13	→ 0	→ 0
JP 2Y Swap	0,16	↓ -1	↑ 1
JP 5Y Swap	0,25	↓ -1	→ 0
CHF 3M Libor	0,01	↑ 0	↓ 0
CHF 2Y Swap	0,03	↓ -1	↓ -1
CHF 5Y Swap	0,27	↓ -1	→ 0

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	112,4	↑ 0,12	↓ -1,39
Gold	1 325	↓ -0,01	↑ 0,48

Source: Reuters, OTP Research

The macroeconomic statistics published yesterday were cheering. Purchasing managers' indices suggest that America's manufacturing industry is likely to keep up its strong performance. In the eurozone, the rate of unemployment slightly dipped. Today's important events include the National Bank of Poland's rate decision, and the release of America's ADP labour market report.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Tuesday	EZ	May	Unemployment rate (%)	11,6	11,7	11,7
	DE	Jun	Unemployment (change, mom, ths)	9,0	-10,0	24,0
	US	Jun	Vehicle sales (ann, mn)	17,0	16,4	16,8
	US	May	Construction spending (mom, %)	0,1	0,5	0,2
	CN	Jun	Manufacturing BMI (official, point)	51,0	51,0	50,8
Wednesday	PL	Jul	Rate decision (%)		2,5	2,5
	US	Jun	ADP employment report		208,0	179,0
	US	May	Factory orders (m-o-m, %)		-0,3	-0,3

Source: Reuters, OTP Research

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