

## Headquarter Treasury Sales

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# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 907	↓ -0,69	↓ -0,29
S&P500	1 964	↓ -0,70	↓ -0,49
Nasdaq100	3 864	↓ -1,19	↓ -0,90
Russell2000	1 172	↓ -1,23	↓ -2,28
Stoxx600	340	↓ -1,40	↓ -1,42
DAX	9 773	↓ -1,35	↓ -1,31
FTSE 100	6 738	↓ -1,25	↓ -0,95
CAC40	4 343	↓ -1,44	↓ -2,66
ATX	2 383	↓ -1,83	↓ -4,79
IBEX35	10 689	↓ -1,83	↓ -2,90
Nikkei 225	15 303	↓ -0,08	↓ -0,30
Hang Seng	23 201	↓ -1,45	↓ -1,47
SSEC	2 042	↓ -1,07	↓ -0,85
SENSEX	25 541	↓ -2,14	↓ -1,00
RTS	1 394	↑ 0,60	↑ 2,31
Bovespa	53 635	↓ -0,31	↑ 1,14

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,3627	↑ 0,12	↓ -0,23
EUR/CHF	1,2152	⇒ 0,00	↑ 0,11
USD/GBP	1,7130	↑ 0,02	↓ -0,19
USD/JPY	101,58	↑ 0,01	↓ -0,19
AUD/USD	0,9403	↑ 0,05	↓ -0,42
USD/CAD	1,0670	↓ -0,06	↑ 0,08

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	12,0	↑ 0,7	↑ 0,4
CDS 5Y PIIS	12	↑ 7,0	↑ 4,6
CDS 5Y Italy	86	↑ 2,8	↑ 0,1
CDS 5Y Belg.	83	↑ 1,0	↑ 5,0
iTraxx 5Y EU	32,8	↑ 5,0	↑ 0,2
US TED Spread	60,6	⇒ 0,0	↓ -0,9

Source: Reuters, OTP Research

**Summary**

- Advanced equity markets headed down on Tuesday and the pessimism seems to persist today; indices are chiefly driven by corporate headlines.
- The euro slightly appreciated against the dollar.

Western Europe's stock indices ended more than 1% down yesterday. In the lack of market-moving macroeconomic statistics, trading was ruled by corporate news, and profit warnings from a number of companies sent stock prices into the negative territory.

Profit taking was still the name of the game on US markets. Given that technology names were hit the hardest by the selloff, the Nasdaq's loss exceeded 1%.

This morning, Asia's indices closed with material losses, dropping by more than 1%, except for the Nikkei's -0.1% slip.

What may be encouraging is that Alcoa's earnings report, published after Tuesday's market close, has beaten expectations. However, it cannot benefit more than local, US indices – their European peers were seen in the red this morning.

The euro modestly advanced versus the dollar yesterday.

**GOV'T BOND MARKET**

	Yield (%)	Daily chg (bp)	Weekly chg (bp)
US 2Y	0,51	↓ -1	↑ 4
US 10Y	2,56	↓ -6	↓ -1
JP 2Y	0,06	↓ -1	↓ -1
JP 10Y	0,55	↓ -1	↓ -1
GER 2Y	0,03	↑ 1	↓ -1
GER 10Y	1,27	↓ 0	↑ 1

**CENTRAL BANKS' RATES**

	Rate (%)	6M Consensus	1Y Consensus
Fed Funds	0,25	⇒ 0,25	⇒ 0,25
ECB Rate	0,15	⇒ 0,15	⇒ 0,15
BOE Rate	0,50	⇒ 0,50	↑ 1,00
BOJ Rate	0,10	⇒ 0,10	⇒ 0,10
SNB Target	0,00	⇒ 0,00	⇒ 0,00

**MONEY MARKET**

	Rate (%)	Daily chg (bp)	Weekly chg (bp)
US 3M Libor	0,23	⇒ 0	↑ 0
US 2Y Swap	0,62	↓ -2	↑ 3
US 5Y Swap	1,73	↓ -1	↓ -4
EUR 3M Euribor	0,20	⇒ 0	↓ 0
EUR 2Y Swap	0,30	↓ 0	↓ -1
EUR 5Y Swap	0,63	↓ -3	↓ -4
GB 3M Libor	0,56	⇒ 0	↑ 0
GB 2Y Swap	1,34	↑ 0	↓ -1
GB 5Y Swap	2,18	↓ -1	↓ -2
JP 3M Libor	0,13	⇒ 0	⇒ 0
JP 2Y Swap	0,15	↓ -1	↓ -1
JP 5Y Swap	0,24	↓ -1	↓ -2
CHF 3M Libor	0,01	⇒ 0	⇒ 0
CHF 2Y Swap	0,05	↑ 2	↑ 0
CHF 5Y Swap	0,27	⇒ 0	↓ -2

**COMMODITIES**

	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	109,0	↑ 0,03	↓ -2,04
Gold	1 325	↑ 0,47	↓ -0,18

Source: Reuters, OTP Research

Britain's industrial output statistics have missed expectations: instead of the forecast 0.2% expansion, production contracted by 0.7% in May.

No market-moving data are due out today.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Tuesday	UK	May	Industrial output (mom, %)	-0,7	0,2	0,4
	DE	May	Export (mom, %)	-1,1	-0,3	2,6
	CH	Jun	CPI (yoy, %)	0,0	0,2	0,2
Wednesday	CN	Jun	CPI (yoy, %)	2,3	2,4	2,5
	CZ	Jun	CPI (yoy, %)	0,0	0,1	0,4

Source: Reuters, OTP Research

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