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Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	18 116	↓ -0,06	↑ 0,84
S&P500	2 104	↓ -0,17	↑ 1,29
Nasdaq100	4 446	↓ -0,29	↑ 1,72
Russell2000	1 265	↓ -0,12	↑ 1,81
Stoxx600	401	↓ -0,69	↑ 0,96
DAX	11 896	↓ -1,19	↓ -1,05
FTSE 100	7 038	↑ 0,22	↑ 3,21
CAC40	5 055	↓ -0,65	↑ 0,52
ATX	2 532	↑ 0,15	↑ 0,20
IBEX35	11 453	↑ 0,29	↑ 2,74
Nikkei 225	19 713	↓ -0,21	↑ 1,42
Hang Seng	24 437	↓ -0,23	↑ 2,24
SSEC	3 692	↑ 0,11	↑ 5,40
SENSEX	28 192	↓ -0,24	↓ -0,60
RTS	859	↓ -0,35	↑ 6,06
Bovespa	51 908	↓ -0,11	↑ 6,38

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,0945	↑ 1,14	↑ 2,97
EUR/CHF	1,0573	↑ 0,21	↓ -0,93
USD/GBP	1,4950	↑ 0,01	↑ 1,40
USD/JPY	119,68	↓ -0,04	↓ -1,38
AUD/USD	0,7863	↓ -0,22	↑ 3,23
USD/CAD	1,2528	↑ 0,05	↓ -2,03
USD/RUB	58,73	↑ 0,22	↓ -4,11

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	13,4	↑ 0,4	↓ -2,2
CDS 5Y PIIS	13	↓ -2,5	↑ 4,1
CDS 5Y Italy	79	↓ -4,0	↑ 5,9
CDS 5Y Belg.	92	↓ -1,1	↓ 0,0
iTraxx 5Y EU	33,9	↑ 2,2	↑ 6,8
US TED Spread	56,4	→ 0,0	↑ 2,6

Source: Reuters, OTP Research

Summary

- Europe's stock markets closed mixed on Monday, while US indices saw slight losses.
- The dollar's continued weakening pushed the EUR/USD below the 1.10 mark.
- Mario Draghi said the most recent statistics signify the beginning of growth in the eurozone.

The leading indices in Europe closed with mixed results, while their American peers dipped slightly into the red even though they had spent most of Monday in the positive territory.

Within the Dow, Pfizer's remarkable march higher was a joint result of analysts' favourable recommendation and a late-stage testing of one of its medicines.

The dollar's continued weakening led the EUR/USD just below 1.10.

Not all European indices could not make gains yesterday, even if ECB President Mario Draghi said the most recent data suggested that the eurozone's growth had started and inflation may pick up by the end of this year.

Asia's indices closed mostly in the red this morning.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,57	↓	-1	↓	-8
US 10Y	1,92	↓	-1	↓	-16
JP 2Y	0,02	↑	1	↑	1
JP 10Y	0,31	↓	-1	↓	-10
GER 2Y	-0,23	↓	-1	↓	-1
GER 10Y	0,18	↓	-1	↓	-7

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	↑	0,5	↑	1,00
ECB Rate	0,05	→	0,05	→	0,05
BOE Rate	0,50	→	0,50	↑	1,00
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	-0,75	→	-0,75	→	-0,75

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,27	↑	0	↓	0
US 2Y Swap	0,82	↓	-1	↓	-9
US 5Y Swap	1,52	↑	1	↓	-15
EUR 3M Euribor	0,02	↑	0	↓	0
EUR 2Y Swap	0,09	↓	-1	↓	-1
EUR 5Y Swap	0,28	↑	3	↓	0
GB 3M Libor	0,57	↓	0	↑	0
GB 2Y Swap	0,86	↑	0	↑	1
GB 5Y Swap	0,00	↓	-1	↓	-4
JP 3M Libor	0,10	→	0	↑	0
JP 2Y Swap	0,14	↑	1	↑	1
JP 5Y Swap	0,23	↓	-1	↓	-4
CHF 3M Libor	-0,79	↑	0	↑	2
CHF 2Y Swap	-0,76	→	0	→	0
CHF 5Y Swap	-0,36	→	0	→	0

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	55,6	↓	-0,54	↑	3,94
Gold	1 191	↑	0,18	↑	3,68

Source: Reuters, OTP Research

Today's important releases include purchasing managers' indices, inflation data, as well as US housing statistics.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Monday	EZ	Mar	Consumer confident index (flash, point)	-3,7	-6,0	-6,7
	US	Feb	Existing home sales (mom, %)	1,2	1,7	4,9
Tuesday	CN	Mar	HSBC PMI (preliminary, point)		50,5	50,7
	DE	Mar	Markit manufacturing PMI (preliminary, point)		52	51
	DE	Mar	Markit services PMI (preliminary, point)		55	55
	EZ	Mar	Markit manufacturing PMI (preliminary, point)		51,5	51,1
	EZ	Mar	Markit services PMI (preliminary, point)		53,9	53,7
	UK	Feb	CPI (y-o-y, %)		0,1	0,3
	US	Feb	CPI (y-o-y, %)		-0,1	-0,1
	US	Feb	Core CPI (y-o-y, %)		1,6	1,6
	US	Mar	Markit manufacturing PMI (preliminary, point)		54,7	55,1
	US	Feb	New home sales (annualized monthly, '000)		470,0	481,0

Source: Reuters, OTP Research

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