

Headquarter Treasury Sales

Tania Fantana

+4021 30758 76
tania.fantana@otpbank.ro

Alexandru Tibuleac

+4021 30758 52
alexandru.tibuleac@otpbank.ro

Alina Gheorghita

+4021 30758 25
alina.gheorghita@otpbank.ro

Andreea Nica

+4021 30758 27
andreea.nica@otpbank.ro

Regional Treasury Sales

Szilamer Kozma - Cluj

+40755 000 400
szilamer.kozma@otpbank.ro

Tudor Zaman - Bucuresti

+4021 30758 76
tudor.zaman@otpbank.ro



Daily Report – Global markets

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	17 875	↓ -0,03	↑ 0,59
S&P500	2 076	↓ -0,21	↑ 0,62
Nasdaq100	4 344	↓ -0,16	↑ 0,24
Russell2000	1 253	↓ -0,57	↑ 0,13
Stoxx600	404	↑ 1,64	↑ 0,13
DAX	12 124	↑ 1,30	↑ 0,01
FTSE 100	6 962	↑ 1,88	↑ 0,89
CAC40	5 151	↑ 1,52	↑ 0,80
ATX	2 582	↑ 1,42	↑ 1,43
IBEX35	11 731	↑ 0,83	↑ 0,98
Nikkei 225	19 776	↑ 0,69	↑ 3,89
Hang Seng	25 964	↑ 2,72	↑ 3,51
SSEC	3 987	↑ 0,65	↑ 4,64
SENSEX	28 517	↑ 0,04	↓ -0,60
RTS	971	↑ 0,02	↑ 10,30
Bovespa	53 729	↓ -0,02	↑ 5,06

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,0813	↓ -1,00	↑ 0,78
EUR/CHF	1,0444	↓ -0,27	↑ 0,42
USD/GBP	1,4805	↓ -0,49	↓ -0,11
USD/JPY	119,82	↓ -0,37	↑ 0,06
AUD/USD	0,7673	↑ 0,55	↑ 1,00
USD/CAD	1,2476	↓ -0,22	↓ -1,13
USD/RUB	55,03	⇒ 0,00	↓ -4,49

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	14,8	↑ 0,0	↑ 0,3
CDS 5Y PIIS	15	↓ -1,7	↓ -2,4
CDS 5Y Italy	77	↓ -2,9	↓ -5,9
CDS 5Y Belg.	85	↑ 0,0	↑ 5,9
iTraxx 5Y EU	37,2	↑ 0,3	↑ 1,4
US TED Spread	56,7	⇒ 0,0	↑ 1,3

Source: Reuters, OTP Research

Summary

- The stock markets of Europe and America saw optimistic investors; US indices ended slightly down.
- The dollar's appreciation led the EUR/USD to 1.081.
- Statistics on Germany's factory orders are due out today.

Trading sentiment on Europe's stock markets was positive after Christine Lagarde announced to have reached agreement with Greece's finance minister; the country will repay the debt due on 9 April. The DAX rallied 1.6%, the CAC40 advanced 1.5%, the FTSE100 upped 1.8%, and the Stoxx600 closed 1.6% higher. Royal Dutch Shell has inked a deal to buy another oil producer firm, BG group. The report sent BG's stocks skyrocketing 37.4%, while Shell plunged 5.4%.

America's key stock indices made small losses on Tuesday. The Nasdaq100 and the S&P500 inched down 0.2%, the Russel2000 sank 0.6% in the red, and the Dow edged marginally lower.

This morning's session in Asia was buoyant. The Nikkei225 and the SSEC went up 0.7% each. The Hang Seng rallied 2.7%, to a level last seen in May 2008. Most indices in Europe opened on a positive note, but the DAX began the day 0.2% lower.

The dollar's strengthening pushed the EUR/USD to 1.081. The JPY gained 0.37% versus the greenback, as the Bank of Japan's monetary council decided to continue asset purchases.

The Brent oil's price rose to USD 58.7 yesterday.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,52	↑	3	↓	-4
US 10Y	1,89	↓	-1	↓	-4
JP 2Y	0,02	↑	1	↓	-2
JP 10Y	0,36	↑	1	↓	-4
GER 2Y	-0,25	↑	1	↓	-1
GER 10Y	0,18	↑	1	↓	-2

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	↑	0,5	↑	1,00
ECB Rate	0,05	→	0,05	→	0,05
BOE Rate	0,50	→	0,50	↑	1,00
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	-0,75	→	-0,75	→	-0,75

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,27	↑	0	↑	0
US 2Y Swap	0,75	↑	0	↓	-1
US 5Y Swap	1,45	↓	-1	↓	-1
EUR 3M Euribor	0,02	↓	0	↓	-1
EUR 2Y Swap	0,09	↑	1	↑	1
EUR 5Y Swap	0,24	↓	-2	↓	0
GB 3M Libor	0,57	↓	0	↑	0
GB 2Y Swap	0,00	→	0	↓	-1
GB 5Y Swap	0,00	↑	0	↓	0
JP 3M Libor	0,10	→	0	↑	1
JP 2Y Swap	0,13	↓	-1	↓	-1
JP 5Y Swap	0,23	↑	0	↓	0
CHF 3M Libor	-0,81	↓	0	↓	-1
CHF 2Y Swap	-0,73	→	0	↓	-1
CHF 5Y Swap	-0,32	→	0	↑	1

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	58,3	↓	-1,40	↑	5,73
Gold	1 210	↑	0,18	↑	0,53

Source: Reuters, OTP Research

The March gauge of Germany's purchasing managers' index was released yesterday: the 55.4 reading beats analysts' poll by 0.1 point. The second reading on the eurozone's March PMI was 55.2, 0.1% lower than the first estimate.

Germany's factory orders for February are due out today.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Tuesday	DE	Mar	Markit service sector BMI (point)	55,4	55,3	55,3
	EZ	Mar	Markit service sector BMI (final, point)	55,2	54,3	54,3
	EZ	Apr	Sentix index (point)	20,0	20,3	18,6
Wednesday	DE	Feb	Industrial orders (m-o-m, %)		1,5	-3,9
	CH	Mar	Consumer price index (y-o-y, %)		-1,0	-0,8
	EZ	Feb	Retail sales (m-o-m, %)		-0,2	1,1

Source: Reuters, OTP Research

Chief Economist
Gergely Tardos
tardosg@otpbank.hu
+36 1 374 7273

Fundamental Analyst
Balázs Lukács
lukacsba@otpbank.hu
+36 1 354 7490

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