

## Headquarter Treasury Sales

### Tania Fantana

+4021 30758 76  
tania.fantana@otpbank.ro

### Alexandru Tibuleac

+4021 30758 52  
alexandru.tibuleac@otpbank.ro

### Alina Gheorghita

+4021 30758 25  
alina.gheorghita@otpbank.ro

### Andreea Nica

+4021 30758 27  
andreea.nica@otpbank.ro

## Regional Treasury Sales

### Szilamer Kozma - Cluj

+40755 000 400  
szilamer.kozma@otpbank.ro

### Tudor Zaman - Bucuresti

+4021 30758 76  
tudor.zaman@otpbank.ro  
PappT@otpbank.hu



# Daily Report – Global markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	18 038	↑ 0,49	↓ -0,90
S&P500	2 108	↑ 0,51	↓ -0,44
Nasdaq100	4 461	↑ 0,56	↑ 0,82
Russell2000	1 265	↑ 0,11	↓ -0,58
Stoxx600	409	↓ -0,03	↓ -1,19
DAX	11 867	↓ -0,60	↓ -2,39
FTSE 100	7 028	↓ -0,49	↓ -0,48
CAC40	5 211	↑ 0,36	↓ -1,17
ATX	2 617	↓ -0,57	↓ -0,71
IBEX35	11 399	↓ -0,20	↓ -3,02
Nikkei 225	20 188	↑ 0,27	↑ 1,52
Hang Seng	28 002	↑ 0,24	↑ 0,95
SSEC	4 392	↓ -0,15	↑ 4,70
SENSEX	27 890	↑ 0,77	↓ -0,60
RTS	1 004	↓ -0,37	↓ -4,24
Bovespa	54 617	↑ 1,59	↓ -2,11

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,0725	↓ -0,07	↓ -0,72
EUR/CHF	1,0417	↑ 1,62	↑ 0,75
USD/GBP	1,5032	↑ 0,74	↑ 0,66
USD/JPY	119,89	↓ -0,01	↑ 0,76
AUD/USD	0,7730	↓ -0,27	↓ -0,90
USD/CAD	1,2257	↑ 0,17	↑ 0,59
USD/RUB	52,18	↑ 0,04	↑ 4,82

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	12,7	↓ -0,5	↓ -0,1
CDS 5Y PIIS	13	↓ -1,1	↑ 14,4
CDS 5Y Italy	96	↑ 1,8	↑ 23,5
CDS 5Y Belg.	123	↓ -1,2	↓ -0,1
iTraxx 5Y EU	37,1	↓ -1,6	↑ 5,4
US TED Spread	59,7	→ 0,0	↑ 0,7

Source: Reuters, OTP Research

**Summary**

- US markets closed around 0.5% higher yesterday.
- Europe's stock indices sank into the red and opened with losses this morning, after Markit published worse-than-expected purchasing managers' indices.
- China's purchasing managers' indices describe a further decelerating economy.

The key markets of the USA advanced about 0.5% on Wednesday. Europe's stock markets lost up to 0.5% in yesterday's session.

The flash April purchasing managers' indices for China and Europe, published this morning, came in worse than expected. The German manufacturing industry gauge, at 51.9, missed predictions (of 53). The eurozone's manufacturing PMI reading of 51.9 also wrong-footed analysts, who had forecast 52.6. The services sector's underperformance was comparable. On the other hand, the above-50 reading signifies economic growth.

The HBSBC purchasing managers' index was released in China this morning. The actual reading (49.2) fell short of analysts' expectations (49.6). The below-50 gauge indicates a decelerating economy.

Europe's equity markets opened with small losses today.

**GOV'T BOND MARKET**

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,55	↑	3	↑	4
US 10Y	1,98	↑	7	↑	9
JP 2Y	0,00	↓	0	↓	-1
JP 10Y	0,32	↑	1	↓	-1
GER 2Y	-0,26	↑	1	↑	2
GER 10Y	0,10	↑	3	↓	-4

**CENTRAL BANKS' RATES**

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	↑	0,5	↑	1,00
ECB Rate	0,05	→	0,05	→	0,05
BOE Rate	0,50	→	0,50	↑	1,00
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	-0,75	→	-0,75	→	-0,75

**MONEY MARKET**

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,28	↑	0	↑	0
US 2Y Swap	0,80	↑	2	↑	8
US 5Y Swap	1,51	↑	0	↑	9
EUR 3M Euribor	0,00	↓	0	↓	-1
EUR 2Y Swap	0,07	↓	0	↑	1
EUR 5Y Swap	0,24	↑	3	↑	5
GB 3M Libor	0,57	↓	0	↓	0
GB 2Y Swap	0,99	↑	7	↓	-1
GB 5Y Swap	1,45	↓	-1	↓	-2
JP 3M Libor	0,09	→	0	→	0
JP 2Y Swap	0,13	→	0	↓	-1
JP 5Y Swap	0,21	↓	-1	↓	-2
CHF 3M Libor	-0,83	↓	-1	↓	-2
CHF 2Y Swap	0,00	↑	73	↑	79
CHF 5Y Swap	-0,42	↓	0	↓	-3

**COMMODITIES**

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	62,7	↓	-0,03	↓	-1,98
Gold	1 187	↓	-0,01	↓	-0,86

Source: Reuters, OTP Research

On top of purchasing managers' indices, today's influential releases include new home sales statistics from the USA.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Wednesday	UK	Apr	ZEW economic sentiment (point)	-	-	-
	EZ	Apr	Export (yoy, %)	-4,6	-2,5	-3,7
	US	Mar	MPC Vote	5 190	5 000	4 880
Thursday	CN	Apr	HSBC Mfg Flash PMI (points)	49,2	49,6	49,6
	EZ	Apr	Markit Mfg Flash PMI (points)	51,9	52,6	52,2
	EZ	Apr	Markit Serv Flash PMI (points)	53,7	54,5	54,2
	DE	Apr	Markit Mfg Flash PMI (points)	51,9	53,0	52,8
	DE	Apr	Markit Serv Flash PMI (points)	54,4	55,5	55,4
	US	Mar	New home sales (annualized monthly, ths)		513	539

Source: Reuters, OTP Research

**Chief Economist**  
Gergely Tardos  
tardosg@otpbank.hu  
+36 1 374 7273

**Fundamental Analyst**  
Szilárd Kondora  
kondorasz@otpbank.hu  
+36 1 374 7275

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