

STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 272	↓ -0,08	↑ 0,44
S&P500	1 924	↑ 0,20	↓ -0,44
Nasdaq100	4 193	↑ 0,28	↓ -1,60
Russell2000	1 098	↓ -0,28	↓ -2,25
Stoxx600	346	↓ -0,44	↑ 1,94
DAX	9 509	↓ -1,57	↑ 0,87
FTSE 100	6 072	↑ 0,18	↑ 1,86
CAC40	4 427	↓ -0,65	↑ 1,82
ATX	2 228	↓ -0,06	↑ 2,56
IBEX35	9 567	↑ 0,08	↑ 2,97
Nikkei 225	17 688	↓ -0,19	↓ -1,08
Hang Seng	21 431	⇒ 0,00	↑ 1,16
SSEC	3 053	⇒ 0,00	↓ -1,28
SENSEX	26 221	⇒ 0,00	↓ -0,60
RTS	782	↓ -1,02	↑ 1,59
Bovespa	45 313	↑ 0,56	↑ 0,05

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,1194	↑ 0,16	↓ -0,13
EUR/CHF	1,0938	↑ 0,53	↓ -0,31
USD/GBP	1,5128	↑ 0,01	↓ -0,35
USD/JPY	119,98	↑ 0,05	↓ -0,47
AUD/USD	0,7035	↑ 0,13	↑ 0,23
USD/CAD	1,3235	↓ -0,23	↓ -0,75
USD/RUB	65,70	↑ 0,26	↑ 0,31

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	22,6	↓ -2,0	↓ -0,9
CDS 5Y PIIS	23	⇒ 0,0	↑ 2,3
CDS 5Y Italy	100	⇒ 0,0	↑ 4,1
CDS 5Y Belg.	109	⇒ 0,0	↓ -0,4
iTraxx 5Y EU	30,4	↓ -1,1	↑ 10,2
US TED Spread	90,0	⇒ 0,0	↑ 2,7

Source: Reuters, OTP Research

Summary

- The DAX and the CAC40 closed in the red yesterday.
- The euro has firmed versus the other major currencies.
- Investors are waiting for US labour market data today.

The optimism seen on Western Europe's markets in the morning faded away by the close, thus the DAX (-1.57%) and the CAC40 (-0.65%) ended Thursday with losses, while the Footsie crept 0.18% higher. In Europe, Volkswagen-related reports continue to dominate headlines, but today the afternoon's US labour market statistics are likely grab investors' attention.

In the USA, the key indices ended around Wednesday's close yesterday. The S&P500 (+0.2%) and the NASDAQ100 (+0.28%) advanced, while the Dow (-0.08) and the Russell2000 (-0.28%) closed lower yesterday. Of the Dow's components, Home Depot (+1.33%) and Pfizer (+1.37%) posted the strongest gains.

Asia's markets made subtle moves this morning: the Nikkei 225 oscillated around the previous day's close, while China is still closed for holiday.

The euro appreciated on global markets in Thursday's trading session, mostly (+0.53%) versus the Swiss franc. It strengthened 0.16% against the US dollar.

The price of the Brent fell yesterday but it opened on a stronger note today, trading above 48 USD/barrel. Similarly to the Brent, the WTI oil also opened higher on Friday.

GOV'T BOND MARKET				
	Yield (%)	Daily chg (bp)	Weekly chg (bp)	
US 2Y	0,66	↑ 2	↓ -2	
US 10Y	2,05	↑ 1	↓ -10	
JP 2Y	0,01	↓ -1	↓ 0	
JP 10Y	0,33	↓ -2	↓ 0	
GER 2Y	-0,25	↓ 0	↓ -1	
GER 10Y	0,59	↑ 0	→ 0	

CENTRAL BANKS' RATES				
	Rate (%)	6M Consensus	1Y Consensus	
Fed Funds	0,25	↑ 0,5	↑ 1,00	
ECB Rate	0,05	→ 0,05	→ 0,05	
BOE Rate	0,50	→ 0,50	↑ 1,00	
BOJ Rate	0,10	→ 0,10	→ 0,10	
SNB Target	-0,75	→ -0,75	→ -0,75	

MONEY MARKET				
	Rate (%)	Daily chg (bp)	Weekly chg (bp)	
US 3M Libor	0,00	↓ 0	↓ 0	
US 2Y Swap	0,77	↑ 0	↓ -1	
US 5Y Swap	1,40	↑ 2	↓ -8	
EUR 3M Euribor	-0,04	↓ 0	↓ 0	
EUR 2Y Swap	0,03	↓ -1	↓ -2	
EUR 5Y Swap	0,32	↓ -2	↓ -5	
GB 3M Libor	0,00	→ 0	↓ 0	
GB 2Y Swap	0,00	↑ 0	↓ -1	
GB 5Y Swap	0,00	↓ -1	↑ 0	
JP 3M Libor	0,00	↑ 1	↑ 1	
JP 2Y Swap	0,08	↓ 0	↓ -1	
JP 5Y Swap	0,16	↓ -1	↑ 0	
CHF 3M Libor	0,00	→ 0	↓ -1	
CHF 2Y Swap	-0,72	↑ 3	↓ -3	
CHF 5Y Swap	-0,45	↓ -1	↓ -8	

COMMODITIES			
	Close	Daily chg. (%)	Weekly chg. (%)
Oil Brent	48,0	↑ 0,71	↓ -1,17
Gold	1 111	↓ -0,16	↓ -3,01

Source: Reuters, OTP Research

Important job market statistics will be released in the United States today. The September data for unemployment, non-farm payroll, and average earnings will all be published in the afternoon.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Thursday	CN	Sep	NBS manufacturing PMI (point)	47,0	49,6	49,7
	US	Aug	Construction expenditure (mom, %)	0,7	0,5	0,7
	US	Sep	Total vehicle sales (monthly, million)	18,17	17,6	17,81
Friday	US	Sep	Unemployment rate (%)		5,1	5,1
	US	Sep	Non-Farm Payrolls (mom, thousands)		203	173
	US	Sep	Average Earnings (mom, %)		0,2	0,3
	US	Aug	Durable Goods (mom, %)			-2,0

Source: Reuters, OTP Research

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