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Daily Report – Global Markets



STOCK EXCHANGE

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	16 912	↑ 0,73	↑ 3,85
S&P500	1 996	↑ 0,80	↑ 3,95
Nasdaq100	4 333	↑ 0,62	↑ 3,65
Russell2000	1 153	↑ 1,67	↑ 5,01
Stoxx600	361	↑ 0,14	↑ 3,78
DAX	9 970	↑ 0,68	↑ 3,21
FTSE 100	6 336	↑ 0,16	↑ 4,53
CAC40	4 667	↑ 0,14	↑ 4,76
ATX	2 350	↑ 1,10	↑ 5,41
IBEX35	10 170	↑ 0,66	↑ 6,38
Nikkei 225	18 141	↓ -0,99	↑ 2,36
Hang Seng	22 324	↓ -0,85	↑ 7,09
SSEC	3 157	↑ 3,42	↑ 3,42
SENSEX	26 905	↓ -0,48	↓ -0,60
RTS	844	↑ 2,11	↑ 6,89
Bovespa	48 914	↑ 2,47	↑ 8,56

FX MARKET

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,1235	↓ -0,29	↑ 0,55
EUR/CHF	1,0938	↑ 0,38	↑ 0,05
USD/GBP	1,5314	↑ 0,61	↑ 1,23
USD/JPY	119,79	↓ -0,17	↓ -0,11
AUD/USD	0,7176	↓ -0,39	↑ 2,13
USD/CAD	1,3064	↑ 0,07	↓ -1,52
USD/RUB	62,54	↑ 1,14	↓ -4,55

RISK INDICATORS

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	18,4	↓ -1,0	↓ -6,1
CDS 5Y PIIS	18	↓ -5,0	↓ -3,9
CDS 5Y Italy	95	↓ -4,3	↓ -2,0
CDS 5Y Belg.	105	↓ -1,3	↓ -1,6
iTraxx 5Y EU	29,1	↓ -1,3	↓ -7,2
US TED Spread	82,8	⇒ 0,0	↓ -0,5

Source: Reuters, OTP Research

Summary

- European and American stock markets were upbeat on Wednesday.
- In this morning's trading, the euro firmed against the dollar.
- In September, the volume of German exports fell 5.2% MoM.

In Wednesday's positive trading sentiment on Europe's equity markets, the DAX upped 0.7%, the Stoxx600 and the CAC40 inched up 0.1% each, and the FTSE100 closed 0.2% higher. Tesco's first-half-year operating profit plunged more than 50% from the same period last year, mostly owing to organizational restructuring costs, its H1 earnings report reveals. Its share price sank 0.6% this morning. Air France-KLM group's report, published this morning, indicated 21.2% year-on-year jump in passenger numbers in September, while cargo traffic fell 10.8%.

US markets also closed with gains: the Dow advanced 0.7%, the S&P500 rose by 0.8%, and the NASDAQ100 went up 0.6%.

Asia's stock markets closed mixed this morning. The Nikkei225 shed 1%, the Hang Seng dropped 0.9% and the SENSEX slipped 0.5%, while the SSEC rallied 3.4%. The Bank of Japan is not considering the implementation of negative interest rates on commercial bank's deposits at this point, its chairman said.

The USD gained 0.3% and the CHF lost 0.4% versus the EUR. The USD/JPY slid 0.17%. This morning Europe's single currency firmed 0.5% against the greenback. This may be linked to Fed fund rate expectations: the minutes of the Fed's recent rate-setting meeting are due out later today.

The Brent's price grew by 0.16%, to 51.4 USD/barrel.

GOV'T BOND MARKET

	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,63	↑	2	↓	-2
US 10Y	2,07	↑	3	↑	3
JP 2Y	0,01	↑	0	↓	-1
JP 10Y	0,34	↑	1	↓	-1
GER 2Y	-0,25	↑	0	↑	0
GER 10Y	0,60	↑	3	↑	1

CENTRAL BANKS' RATES

	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	↑	0,5	↑	1,00
ECB Rate	0,05	→	0,05	→	0,05
BOE Rate	0,50	→	0,50	↑	1,00
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	-0,75	→	-0,75	→	-0,75

MONEY MARKET

	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,00	↓	-1	↓	-1
US 2Y Swap	0,72	↓	-2	↓	-4
US 5Y Swap	1,37	↓	-3	↓	-1
EUR 3M Euribor	-0,05	→	0	↓	-1
EUR 2Y Swap	0,04	↓	-1	↑	0
EUR 5Y Swap	0,36	↑	1	↑	4
GB 3M Libor	0,00	↓	0	→	0
GB 2Y Swap	0,00	↑	3	↑	2
GB 5Y Swap	0,00	↓	0	↑	2
JP 3M Libor	0,00	↑	0	↑	0
JP 2Y Swap	0,10	↑	0	↑	2
JP 5Y Swap	0,19	↓	0	↑	2
CHF 3M Libor	0,00	→	0	↑	0
CHF 2Y Swap	-0,71	↑	2	↑	3
CHF 5Y Swap	-0,45	↓	-2	↓	-1

COMMODITIES

	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	51,4	↑	0,16	↑	7,80
Gold	1 143	↓	-0,21	↑	2,65

Source: Reuters, OTP Research

After Wednesday's disappointing industrial production statistics for August, Germany published another dismay figure today. The volume of exports contracted by 5.2% in August from the previous month, in the sharpest fall since January 2009.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Wednesday	JP	Sep	Leading indicator	-1,5	-	-1,6
	DE	Aug	Industrial production (MoM, %)	-1,2	0,2	0,7
	UK	Aug	Industrial production (MoM, %)	1,0	0,3	-0,4
	US	Aug	Consumer credit (billion dollar)	16	19	19,1
Thursday	DE	Aug	Exports (mom, %)	-5,2	-1,2	2,4
	UK	Oct	Base rate (%)		0,5	0,5

Source: Reuters, OTP Research

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