

## Treasury Sales Team

### Headquarter Treasury Sales

**Alexandru Tibuleac**  
0372 31 85 85  
alexandru.tibuleac@otpbank.ro

**Cristian Ilie**  
0372 31 85 86  
ilie.cristian@otpbank.ro

**Corina Bejan**  
0372 31 85 84  
corina.bejan@otpbank.ro

**Alina Gheorghita**  
0372 31 85 83  
alina.gheorghita@otpbank.ro

**Andreea Nica**  
0755 000 106  
andreea.nica@otpbank.ro

### Regional Treasury Sales

**Szilamer Kozma - Cluj**  
0755 000 400  
szilamer.kozma@otpbank.ro

**Tudor Zaman - Bucuresti**  
0755 000 199  
tudor.zaman@otpbank.ro

**Laura Sirbu - Bucuresti**  
0729 963 540  
laura.sirbu@otpbank.ro

**Alexandru Sabin - Arad**  
0730 577 959  
alexandru.sabin@otpbank.ro



## Daily Report – Global Markets

**STOCK EXCHANGE**

	Close	Daily chg. (%)	Weekly chg. (%)
DJIA	17 737	↑ 1,42	↑ 0,20
S&P500	2 084	↑ 1,62	↑ 0,41
Nasdaq100	4 653	↑ 1,92	↑ 0,36
Russell2000	1 172	↑ 1,61	↑ 1,47
Stoxx600	379	↓ -0,14	↑ 0,16
DAX	10 960	↓ -0,10	↑ 0,48
FTSE 100	6 279	↑ 0,16	↓ -0,29
CAC40	4 907	↓ -0,62	↓ -0,92
ATX	2 465	↑ 0,81	↓ -0,06
IBEX35	10 261	↓ -0,99	↓ -1,12
Nikkei 225	19 860	↑ 1,07	↑ 0,82
Hang Seng	22 518	↑ 1,48	↓ -1,62
SSEC	3 617	↑ 1,36	↓ -0,44
SENSEX	25 784	↑ 1,18	↓ -0,60
RTS	877	↑ 1,64	↑ 3,65
Bovespa	47 436	↑ 0,40	↑ 0,79

**FX MARKET**

	Close	Daily chg. (%)	Weekly chg. (%)
EUR/USD	1,0658	↑ 0,16	↓ -1,18
EUR/CHF	1,0868	↑ 0,68	↑ 0,53
USD/GBP	1,5236	↑ 0,16	↑ 0,04
USD/JPY	123,27	↓ -0,28	↑ 0,55
AUD/USD	0,7165	↑ 0,77	↑ 0,56
USD/CAD	1,3252	↓ -0,34	↓ -0,29
USD/RUB	64,73	↓ -0,12	↓ -2,80

**RISK INDICATORS**

	Close	Daily chg (bp)	Weekly chg (bp)
VIX	16,9	↓ -2,0	↑ 0,8
CDS 5Y PIIS	17	↓ -4,2	↑ 5,3
CDS 5Y Italy	91	↓ -2,6	↓ -3,5
CDS 5Y Belg.	85	↑ 0,6	↑ 0,9
iTraxx 5Y EU	26,7	↓ -0,8	↓ -2,2
US TED Spread	69,8	⇒ 0,0	↑ 1,3

Source: Reuters, OTP Research

**Summary**

- Europe's stock indices underachieved yesterday, but US trading was optimistic.
- The EUR has made gains against the USD and the CHF.
- Important data have been released about America's construction industry.

Europe's stock indices did not excel yesterday when the Stoxx600 and the DAX edged 0.1% down, the CAC40 eased 0.62%, and the FTSE100 advanced 0.16%. On Wednesday Fitch upgraded Ukraine's debt rating to CC, up from RD (restricted default), citing the completed bond swap programme. Switzerland's competition commission imposed CHF 7.9 million fine on Swisscom, the local telecommunications company, for abusing its dominant market position in its product pricing.

Trading sentiment in the USA was positive: the Dow upped by 1.4%, the S&P500 advanced 1.6%, the Russel2000 added 1.6%, and the NASDAQ100 gained 1.9%. Apple's stocks soared 3.17%, benefiting from a Buy recommendation by Goldman Sachs.

Asia's stock markets also closed with gains this morning; the Nikkei225 rose by 1.1%, and the Hang Seng was up 1.5%.

Europe's equity markets opened higher this morning.

The euro appreciated 0.16% versus the US dollar, and firmed 0.68% against the Swiss franc. The USD lost 0.28% versus the JPY.

The Brent crude's price increased by 0.77%, to 44.5 USD/barrel.

GOV'T BOND MARKET					
	Yield (%)		Daily chg (bp)		Weekly chg (bp)
US 2Y	0,88	↑	2	↑	1
US 10Y	2,27	→	0	↓	-6
JP 2Y	-0,01	↓	-1	↓	-1
JP 10Y	0,30	↓	0	↓	-2
GER 2Y	-0,39	↓	-2	↓	-4
GER 10Y	0,52	↓	-3	↓	-12

  

CENTRAL BANKS' RATES					
	Rate (%)		6M Consensus		1Y Consensus
Fed Funds	0,25	↑	0,5	↑	1,00
ECB Rate	0,05	→	0,05	→	0,05
BOE Rate	0,50	→	0,50	↑	1,00
BOJ Rate	0,10	→	0,10	→	0,10
SNB Target	-0,75	→	-0,75	→	-0,75

  

MONEY MARKET					
	Rate (%)		Daily chg (bp)		Weekly chg (bp)
US 3M Libor	0,00	↑	0	↑	1
US 2Y Swap	0,94	↑	0	↓	-2
US 5Y Swap	1,59	↓	0	↓	-6
EUR 3M Euribor	-0,09	↓	0	↓	-1
EUR 2Y Swap	-0,09	↑	1	↓	-1
EUR 5Y Swap	0,21	↑	1	↓	-2
GB 3M Libor	0,00	↓	0	↓	0
GB 2Y Swap	1,00	↑	2	↓	-1
GB 5Y Swap	1,46	↓	-4	↓	-13
JP 3M Libor	0,00	→	0	↓	-1
JP 2Y Swap	0,08	→	0	↓	-1
JP 5Y Swap	0,15	↓	0	↓	-1
CHF 3M Libor	0,00	↓	0	↓	-2
CHF 2Y Swap	-0,94	↑	0	↑	2
CHF 5Y Swap	-0,61	↑	1	↑	1

  

COMMODITIES					
	Close		Daily chg. (%)		Weekly chg. (%)
Oil Brent	44,5	↑	0,77	↑	0,95
Gold	1 076	↑	0,52	↓	-0,76

Source: Reuters, OTP Research

Japan published export and import statistics for October yesterday. Matching analysts' forecasts, export volumes contracted by 2.1% but imports plunged 13.4%, wrong-footing analysts who had expected 8.6% contraction.

Important statistics on America's housing market have seen the light of day. In line with expectations, building permits grew from 1,105,000 to 1,150,000 in October. Housing starts declined to 1,060,000 in October, down from 1,206,000 in September, falling 100,000 more than analysts had thought.

	COUNTRY	DATE	INDICATOR	FACT	CONSENSUS	PREVIOUS
Wednesday	JP	Oct	Export (% YoY)	-2,1	-2,1	0,6
	JP	Oct	Import (% YoY)	-13,4	-8,6	-11,1
	CN	Oct	House prices (% YoY)	0,1	-	-0,9
	US	Oct	Building permits (annualized monthly, thousands)	1150	1150	1105
	US	Oct	Housing starts (annualized monthly, thousands)	1060	1160	1206
	US	Oct	FOMC minutes	-	-	-
	Thursday	UK	Oct	Retail sales (yoy, %)	-	4,5
UK		Oct	Retail sales (yoy, %)	-	-0,4	1,9
PL		Oct	Industrial production (yoy, %)	-	3,2	4,1
PL		Oct	Retail sales (yoy, %)	-	0,6	0,1
US		Oct	Leading indicators (mom, %)	-	0,4	-0,2
EZ		Nov	ECB minutes	-	-	-

Source: Reuters, OTP Research

**Chief Economist**  
Gergely Tardos  
tardosg@otpbank.hu  
+36 1 374 7273

**Fundamental Analyst**  
Balázs Lukács  
lukacsba@otpbank.hu  
+36 1 354 7312

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