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# Global Daily Report

**Summary**

- Tesla's share price slumped 6%, as its Q4 report missed expectations
- The Dow Jones IA and the S&P500 crept higher.
- The USD weakened yesterday.

Contradictory reports came from the United States yesterday. Steve Mnuchin hinted at plans to have US Congress approve a tax package of great magnitude in August the latest. Meanwhile Dennis Lockhart, the outgoing president of Atlanta Fed (who currently has no vote on interest rates) said the Fed should raise interest rates in March again. In corporate headlines, Tesla's fourth-quarter report vastly undershot forecasts, thus its share price reversed 6% yesterday; true enough, it had grown nearly 50% in the previous two months. The Dow Jones industrial average and the S&P could creep higher at the end of the day, but the NASDAQ100 closed 0.4% down.

Western Europe saw similar losses. This morning the sentiment was rather gloomy in Asia, with all equity markets but Shanghai edging down.

As the USD's appreciation stopped, the EUR/USD traded near 1.06 this morning. The EUR/HUF edged higher near 308.5 yesterday.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2363,8	0,0	5,6	VIX	11,7	-0,3	-17	WTI	53,59	0,0	0
	DOW	20810,3	0,2	5,3	US 2Y	1,19	-3,2	-1	Brent	56,58	1,3	0
	Nasdaq100	5352,1	0,0	10,0	US 10Y	2,39	-3,0	-4	Gold	1249,3	1,0	9
	DAX	11947,8	-0,4	4,1	GER 2Y	-0,90	-0,8	-11	Silver	18,16	0,8	14
	CAC40	4891,3	-0,1	0,6	GER 10Y	0,24	-3,3	3	EUR/USD	1,0579	0,2	0,6
	FTSE 100	7271,4	-0,4	1,8	PT10Y	3,96	-1,6	20	EUR/GBP	0,8425	-0,7	-1
	FTSE MIB	18819,5	-0,3	-2,2	IT 10Y	2,21	1,1	39	EUR/NOK	8,8228	-0,1	-2,9
	Stoxx600	372,9	-0,1	3,2	SP 10	1,78	12,3	39	USD/CAD	1,3103	-0,4	-2,4
	- Banks	136,1	-0,6	1,5	iTRAXX	74,1	-0,3	2	AUD/USD	0,7713	0,1	6,9
	Nikkei 225	19347,5	0,0	1,4	JPY 2Y	-0,27	-0,5	-9	USD/JPY	112,57	-0,6	-4
SSEC	3253,4	0,1	4,8	JPY 10Y	0,06	-1,5	1	GBP/USD	1,2552	0,8	2	
Regional	RTS	1146,0	0,0	-0,5	RUS10	8,21	0,0	-2	USD/RUB	57,760	-0,4	-6
	WIG20	2256,01	0,2	15,8	POL 10	3,83	-1,8	6	EUR/PLN	4,3010	0,2	-2,3
	PX50	972,2	-0,1	5,5	CZ10	0,61	-10,5	30	EUR/RON	4,5153	0,0	-0,4
Hungary	BUX	33549	-1,7	4,8	3M TB	0,18	-1	2	EUR/HUF	308,53	0,3	-0,1
	OTP	8990	-3,8	7,0	1Y	0,30	0	12	USD/HUF	291,71	0,1	-0,6
	MOL	20900	-0,6	1,3	3Y	1,55	-3	69	CHF/HUF	289,72	0,5	0,6
	MTelekom	503	-3,8	1,0	5Y	2,30	-3	53	PLN/HUF	71,740	0,3	2,4
	Richter	6680	1,1	7,6	10Y	3,47	-5	27	GBP/HUF	366,31	1,0	1

\* In the case of bond yields, the change is in basispoint instead of percentage (VIX and ITRAXX not included).

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2017 2. 20.	0 : 50 JP	Import (yoy, %)	jan.	8,5	4,7	-2,6
	0 : 50 JP	Export (yoy, %)	jan.	1,3	4,7	5,4
	9 : 00 HU	Gross wages (yoy, %)	dec.	5,7	-	8,2
	16 : 00 EZ	Consumer confidence (preliminary, point)	febr.	-6,2	-4,9	-4,9
	EZ	Eurogroup meeting (Greek debt talks)	febr.	-	-	-
21.	1 : 30 JP	Nikkei Manufacturing PMI (points)	febr.	53,5	-	52,7
	9 : 00 FR	Markit Service PMI (points)	febr.	56,7	53,8	54,1
	9 : 00 FR	Markit Manufacturing PMI (points)	febr.	52,3	53,5	53,6
	9 : 30 DE	Markit Service PMI (points)	febr.	54,4	53,6	53,4
	9 : 30 DE	Markit Manufacturing PMI (points)	febr.	57,0	56,0	56,4
	10 : 00 EZ	Markit Service PMI (points)	febr.	55,6	53,7	53,7
	10 : 00 EZ	Markit Manufacturing PMI (points)	febr.	55,5	55,0	55,2
	15 : 45 US	Markit Manufacturing PMI (points)	febr.	54,3	55,2	55,0
	15 : 45 US	Markit Service PMI (points)	febr.	53,9	55,7	55,6
22.	10 : 00 DE	IFO Economic sentiment index (points)	febr.	111,0	109,7	109,8
	10 : 30 UK	GDP (second estimate, qoq, %)	Q4	0,7	0,6	0,6*
	10 : 30 UK	GDP (second estimate, yoy, %)	Q4	2,0	2,2	2,2*
	11 : 00 EZ	CPI (final, yoy, %)	jan.	1,8	1,8	1,8*
	16 : 00 US	Existing home sales (mom, %)	jan.	5690	5550	5490
	20 : 00 US	FOMC Minutes	jan.	-	-	-
23.	8 : 00 DE	GDP (second estimate, qoq, %)	Q4	0,4	0,4	0,4*
	8 : 00 DE	GDP (second estimate, yoy, %)	Q4	1,2	1,7	1,2*
	9 : 00 HU	Retail sales (second estimate, yoy, %)	nov.	2,6	-	2,6*
24.	16 : 00 US	New home sales (annualized monthly, '000s)	jan.		568	536
	HU	S&P Credit Rating decision	febr.		-	BBB-

Source: Reuters, OTP Research

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