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# Global Daily Report

**Summary**

- Monday was an uneventful day on advanced economies' stock markets.
- Crude futures rose 1.5% yesterday.

Western Europe's stock exchanges suffered slight losses in Monday's session; the weakest of them was France's CAC40 (-0.5%). Investors' attention is increasingly shifting towards France, as a lot of uncertainty surrounds the outcome of next week's parliamentary elections. The unease has left its mark on government securities' market, where the 10Y yield was up four basis points, to 0.93%.

The key indices of America inched somewhat higher on Monday. Energy-related businesses' stocks were the best performers, in sync with a 1.5% increase in crude future prices, which sent Brent to 56 USD/barrel. Crude prices were chiefly driven by the intensifying geopolitical conflict in Syria, but the sudden stop of an oil field in Libya due to technical problems, and the expectations relating to next week's OPEC meeting also pose upside risks. The 10Y US bond yield slipped by two basis points to 2.36%.

Asia's major indices painted a mixed picture this morning: the Shanghai Composite upped 0.4%, but the Nikkei225 shed 0.3%, and Hong Kong's Hang Seng sank 0.8%.

The EUR/USD barely moved, but the JPY firmed 0.3% against the greenback (USD/JPY: 110.9) yesterday.

Toyota announced a 1.33-billion-dollar investment to expand its plant in Kentucky, USA. The factory will not create new jobs but it will sustain the employment of 8,200 workers.

Tesco has reached an agreement with authorities to settle a probe over a 2014 accounting fraud. The retail chain will pay GBP 129 million fine to authorities and GBP 85 million compensation to investors.

In Hungary consumer prices grew by 2.7% in March, and core inflation was at 1.8%, statistics office KSH said this morning

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2357,2	0,1	5,3	VIX	14,1	9,2	0	WTI	53,08	1,6	-1,2
	DOW	20658,0	0,0	4,5	US 2Y	1,27	-1,2	8	Brent	55,98	1,3	-1,5
	Nasdaq100	5421,7	0,1	11,5	US 10Y	2,36	-1,2	-7	Gold	1254,2	0,1	8,9
	DAX	12200,5	-0,2	6,3	GER 2Y	-0,83	-3,0	-4	Silver	17,91	-0,3	12,4
	CAC40	5107,5	-0,5	5,0	GER 10Y	0,22	-1,8	1	EUR/USD	1,0593	0,0	0,8
	FTSE 100	7348,9	0,0	2,9	PT10Y	3,82	-3,5	6	EUR/GBP	0,8531	-0,3	0,2
	FTSE MIB	20202,1	-0,5	5,0	IT 10Y	2,24	2,2	41	EUR/NOK	9,1366	-0,3	0,6
	Stoxx600	381,3	0,0	5,5	SP 10	1,60	-0,9	20	USD/CAD	1,3325	-0,6	-0,8
	- Banks	139,4	-0,4	3,9	iTRAXX	75,6	1,7	5	AUD/USD	0,7500	0,1	4,0
	Nikkei 225	18747,9	-0,3	-1,9	JPY 2Y	-0,22	-0,8	-5	USD/JPY	110,93	-0,1	-5,1
SSEC	3256,5	-0,4	4,9	JPY 10Y	0,04	-1,1	-1	GBP/USD	1,2410	0,3	0,6	
Regional	RTS	1084,3	-2,6	-5,9	RUS10	7,95	0,5	-5	USD/RUB	57,220	0,0	-7
	WIG20	2244,02	-0,2	15,2	POL 10	3,50	0,8	-4	EUR/PLN	4,2296	0,1	-4,0
	PX50	988,8	0,5	7,3	CZ10	1,05	1,8	124	EUR/RON	4,5073	-0,2	-0,6
Hungary	BUX	32468	-0,4	1,5	3M TB	0,15	0	-1	EUR/HUF	311,05	0,4	0,7
	OTP	8219	-1,9	-2,2	1Y	0,18	0	0	USD/HUF	293,45	0,3	0,0
	MOL	20910	0,8	1,3	3Y	1,11	1	25	CHF/HUF	290,76	0,3	1,0
	MTelekom	491	0,4	-1,4	5Y	2,22	1	45	PLN/HUF	73,460	0,1	4,9
	Richter	6660	-0,1	7,2	10Y	3,31	-2	11	GBP/HUF	364,11	0,5	1

\* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2017 4. 10.	10 : 30	EZ Sentix Investor confidence (points)	Apr.	23,9	21,0	20,7
11.	9 : 00	HU Core inflation (yoy, %)	March	1,8	-	1,8
	9 : 00	HU Inflation (yoy, %)	March	2,7	-	2,9
	9 : 00	HU Industrial production (second estimate, yoy, %)	Febr.	2,7	-	2,7*
	10 : 30	UK CPI (yoy, %)	March		2,3	2,3
	11 : 00	EZ Industrial production (mom, %)	Febr.		0,0	0,9
	11 : 00	DE ZEW Economic Sentiment (points)	Apr.		14,0	12,8
12.	20 : 00	US Federal budget balance (USDbn)	March		-	-192,0
13.	4 : 00	CN Import (yoy, %)	March		18,0	38,1
	4 : 00	CN Export (yoy, %)	March		3,2	-1,3
	8 : 00	DE CPI (final, yoy, %)	March		1,6	1,6*
	9 : 00	HU Construction output (yoy, %)	Febr.		-	18,5
	16 : 00	US Michigan Consumer confidence (preliminary, points)	Apr.		97,0	96,9
14.	14 : 30	US Retail sales (mom, %)	March		0	0
	14 : 30	US CPI (yoy, %)	March		2,6	2,7
	14 : 30	US CPI (mom, %)	March		0,0	0,1
	14 : 30	US core-CPI (yoy, %)	March		2,3	2,2
	14 : 30	US core-CPI (yoy, %)	March		0,2	0,2
	16 : 00	US Business inventories (mom, %)	Febr.		0,3	0,3

\*preliminary data

Source: Reuters, OTP Research

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