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Global Daily Report

Summary

- Stock markets were fairly buoyant on Friday
- The USD and the HUF lost ground to the EUR.

The sentiment on global stock markets was pretty optimistic on Friday. Europe's most important stock indices closed higher: the DAX advanced 1%, the CAC40 and the FTSE100 added 0.7% each. In the USA, the S&P500 climbed 0.4% higher and the NASDAQ100 grew by 0.7%. The supportive mood bolstered the CEE region as well, where Warsaw's WIG20 gained 1.1%, and the BUX upped 0.3%.

In this morning's low-volatility trading in Asia, the Nikkei inched up trivially, by 0.1%.

The USD lost 0.2% versus the EUR but made the same gain against the JPY in Friday's trading session.

On currency markets, the GBP lost 0.6% vs the EUR and 0.3% against the USD. On commodity markets, oil and precious metal prices edged down.

At the weekend's referendum in Catalonia, 90% of voters backed independence. Yet the voting is declared null and void because Spain's Constitution Court had declared the referendum illegal. There was violence at some polling stations; this event impaired the euro's exchange rate in this morning's trading (the EUR/USD sank).

Later this week, Friday's US labour market report will be the most important release. Besides, a number of US monthly figures (construction expenditure, manufacturing PMI) are worth keeping tabs on.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2519,4	0,4	12,5	VIX	9,5	-0,4	-32	WTI	51,67	0,0	-3,8
	DOW	22405,1	0,1	13,4	US 2Y	1,48	2,4	28	Brent	57,54	0,2	1,3
	Nasdaq100	5979,3	0,8	22,9	US 10Y	2,33	1,9	-11	Gold	1279,1	-0,6	11,1
	DAX	12828,9	1,0	11,7	GER 2Y	-0,68	1,4	11	Silver	16,61	-1,3	4,2
	CAC40	5329,8	0,7	9,6	GER 10Y	0,46	-1,8	25	EUR/USD	1,1812	0,2	12,4
	FTSE 100	7372,8	0,7	3,2	PT10Y	2,39	-1,9	-137	EUR/GBP	0,8816	0,6	3,5
	FTSE MIB	22696,3	0,5	18,0	IT 10Y	2,18	-0,8	35	EUR/NOK	9,4035	0,5	3,5
	Stoxx600	388,2	0,5	7,4	SP 10	1,61	-1,8	22	USD/CAD	1,2467	0,3	-7,2
	- Banks	167,1	0,8	24,6	iTRAXX	56,6	-2,2	-22	AUD/USD	0,7833	-0,3	8,6
	Nikkei 225	20376,5	0,1	6,6	JPY 2Y	-0,11	0,5	7	USD/JPY	112,47	0,1	-3,8
SSEC	3368,8	0,0	8,5	JPY 10Y	0,08	1,2	3	GBP/USD	1,3396	-0,3	8,6	
Regional	RTS	1136,8	1,0	-1,4	RUS10	7,57	-0,4	-10	USD/RUB	57,507	-0,7	-6
	WIG20	2453,46	1,1	26,0	POL 10	3,38	0,4	-7	EUR/PLN	4,3119	0,0	-2,1
	PX50	1045,2	0,1	13,4	CZ10	1,21	5,1	158	EUR/RON	4,5913	-0,2	1,2
Hungary	BUX	37291	0,3	16,5	3M TB	0,04	0	-12	EUR/HUF	311,54	0,3	0,9
	OTP	9895	0,3	17,8	1Y	0,02	0	-16	USD/HUF	263,79	0,1	-10,1
	MOL	3000	0,7	16,3	3Y	0,57	3	-29	CHF/HUF	271,02	-0,2	-5,9
	MTelekom	480	1,5	-3,6	5Y	1,30	-1	-47	PLN/HUF	72,100	0,1	2,9
	Richter	6550	-0,7	5,5	10Y	2,65	4	-56	GBP/HUF	352,52	-0,5	-2

* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2017 10. 2.	2 : 30	JP	Nikkei Manufacturing PMI (points)	Sept.	-	52,6
	9 : 00	HU	Trade balance (detailed, monthly, EUR mn)	July	-	322*
	9 : 00	HU	Manufacturing PMI (points)	Sept.	-	56,6
	11 : 00	EZ	Unemployment rate (%)	Aug.	9,1	9,1
	16 : 00	US	Construction expenditure (mom, %)	Aug.	0,2	-1
	16 : 00	US	ISM Manufacturing PMI (points)	Sept.	57,5	58,8
3.	14 : 00	RO	Interest rate decision (%)	Oct.	1,75	1,8
	21 : 30	US	Vehicle sales (annualized monthly, million)	Sept.	16,3	16,1
4.	9 : 00	HU	Retail sales (first estimate, yoy, %)	Aug.	-	4,2
	14 : 00	PL	Interest rate decision (%)	Oct.	1,5	2
	14 : 15	US	ADP non-farm employment (mom, '000s)	Sept.	172	237,0
	8 : 00	US	ISM non-Manufacturing PMI (points)	Aug.	54,9	55,3
5.	9 : 00	HU	Fiscal balance (monthly, billion HUF)	Aug.	-	-163,1
	16 : 00	US	Factory orders (mom, %)	Sept.	0,5	-3,3
6.	11 : 00	DE	Industrial orders (mom, %)	Sept.	0,7	-0,7
	16 : 00	HU	Industrial production (preliminary, yoy, %)	Aug.	-	0,2
	10 : 00	HU	International reserves (preliminary, EURbn)	Sept.	-	22,4
	14 : 30	US	Unemployment rate (%)	Sept.	4,4	4,4
	14 : 30	US	Average earnings (yoy, %)	Sept.	2,6	2,5
	14 : 30	US	Average earning (mom, %)	Sept.	0,2	0,1
	14 : 30	US	Non-farm payroll (mom, '000s)	Sept.	130	156,0

* preliminary data

Source: Reuters, OTP Research

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