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# Global Daily Report

### Summary

- Advanced stock markets moved little on Friday but Bitcoin nose-dived almost 10%
- The EUR/USD climbed somewhat higher, trading around 1.167

Advanced markets mostly headed down on Friday, losing up to 1%, with Western Europe's indices sinking deeper than their American peers. In America, General Electric rallied 2.5%, and Disney advanced 2.1% as investors appreciated the announcement that a completely new Star Wars trilogy is in the offing. In contrast, the price of Bitcoin slid 9.5% against the USD, due to hardfork issues.

In this morning's Asian trading the Nikkei fell 1,3%, while China's indices were heading higher.

By the end of Friday's trading, the BUX sank 2.1%, in what was the worst performance in Europe.

On Friday Fitch Ratings revised its outlook on Hungary's long-term sovereign debt rating from stable to positive, affirming the BBB- (investment grade) rating. The HUF did not react to Fitch's move.

The USD extended its losses on Friday: following its near-1,155 low hit on 7 November, the EUR/USD ended the week at 1,167. This morning the greenback was seen slightly appreciating.

Crude oil prices edged down but the WTI is still trading above 56 USD/barrel.

Today's important releases include the latest US budget data, due out at 20:00 CET. Later in the week, a number of European countries will release Q3 gross domestic product statistics on Tuesday.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2582,3	-0,1	15,3	VIX	11,3	7,5	-20	WTI	56,74	-0,5	5,6
	DOW	23422,2	-0,2	18,5	US 2Y	1,66	2,9	46	Brent	63,52	-0,6	11,8
	Nasdaq100	6309,1	0,0	29,7	US 10Y	2,40	6,9	-3	Gold	1276,1	-0,7	10,8
	DAX	13127,5	-0,4	14,3	GER 2Y	-0,75	0,2	4	Silver	16,90	-0,6	6,0
	CAC40	5380,7	-0,5	10,7	GER 10Y	0,41	3,0	21	EUR/USD	1,1663	0,2	10,9
	FTSE 100	7433,0	-0,7	4,1	PT10Y	2,08	1,8	-169	EUR/GBP	0,8841	-0,2	3,8
	FTSE MIB	22560,8	-0,4	17,3	IT 10Y	1,85	3,2	2	EUR/NOK	9,4864	0,2	4,4
	Stoxx600	388,7	-0,4	7,5	SP 10	1,56	2,3	17	USD/CAD	1,2680	0,0	-5,6
	- Banks	159,7	0,5	19,0	iTRAXX	52,0	-0,5	-28	AUD/USD	0,7661	-0,2	6,2
	Nikkei 225	22381,0	-1,3	17,1	JPY 2Y	-0,17	1,0	1	USD/JPY	113,53	0,1	-2,9
SSEC	3368,8	-1,9	8,5	JPY 10Y	0,05	0,8	0	GBP/USD	1,3188	0,3	6,9	
Regional	RTS	1156,7	-0,4	0,4	RUS10	7,65	0,0	-9	USD/RUB	59,183	-0,1	-3
	WIG20	2457,62	-0,8	26,2	POL 10	3,37	-1,3	-7	EUR/PLN	4,2255	-0,1	-4,1
	PX50	1063,7	0,3	15,4	CZ10	1,71	7,1	267	EUR/RON	4,6434	0,1	2,4
Hungary	BUX	39435	-2,1	23,2	3M TB	0,03	0	-13	EUR/HUF	311,77	0,0	1,0
	OTP	10050	-3,8	19,6	1Y	0,06	0	-12	USD/HUF	267,29	-0,1	-8,9
	MOL	3268	-1,8	26,7	3Y	0,62	4	-24	CHF/HUF	268,47	-0,3	-6,8
	MTelekom	483	-0,4	-3,0	5Y	1,23	1	-54	PLN/HUF	73,750	0,1	5,3
	Richter	6920	0,0	11,4	10Y	2,30	-3	-90	GBP/HUF	353,19	0,4	-2

\* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2017 11. 13.	9 : 00	HU Construction output (yoy, %)	Sept.		-	4,1
	9 : 00	HU Industrial production (second estimate, yoy, %)	Sept.		-	5,4*
	20 : 00	US Federal budget balance (USDbn)	Oct.		-50,0	8,0
14.	3 : 00	CN Infrastructural spending (yoy, %)	Oct.		7,4	7,5
	3 : 00	CN Industrial production (yoy, %)	Oct.		6,3	6,6
	3 : 00	CN Retail sales (yoy, %)	Oct.		10,4	10,3
	8 : 00	DE CPI (final, yoy, %)	Oct.		1,6	1,6*
	8 : 00	DE GDP (preliminary, yoy, %)	Q3		2,2	2,2
	8 : 00	DE GDP (preliminary, qoq, %)	Q3		0,6	0,6
	8 : 00	RO GDP (preliminary, yoy, %)	Q3		5,8	6,1
	9 : 00	CZ GDP (preliminary, yoy, %)	Q3		-	4,7
	9 : 00	HU GDP (preliminary, yoy, %)	Q3		3,7	3,2
	9 : 00	HU GDP (preliminary, qoq, %)	Q3		0,7	0,9
	9 : 00	SK GDP (preliminary, yoy, %)	Q3		3,4	3,3
	10 : 00	IT GDP (preliminary, yoy, %)	Q3		1,6	1,5
	10 : 00	PL GDP (preliminary, yoy, %)	Q3		4,4	3,9
	10 : 30	UK Inflation (yoy, %)	Oct.		3,1	3,0
	10 : 30	UK Core inflation (yoy, %)	Oct.		2,8	2,7
	11 : 00	EZ Industrial production (mom, %)	Sept.		-0,5	1,4
	11 : 00	DE ZEW Economic Sentiment (points)	Nov.		19,2	17,6
	11 : 00	EZ GDP (second estimate, yoy, %)	Q3		2,5	2,5*
	11 : 00	EZ GDP (second estimate, qoq, %)	Q3		0,6	0,6*
		EZ ECB Communications Conference			-	-
15.	0 : 50	JP GDP (preliminary, qoq, %)	Q3		0,3	0,6
	14 : 30	US CPI (yoy, %)	Oct.		2,2	2,2
	14 : 30	US CPI (mom, %)	Oct.		0,1	0,5
	14 : 30	US core-CPI (yoy, %)	Oct.		1,7	1,7
	14 : 30	US core-CPI (mom, %)	Oct.		0,2	0,1
	14 : 30	US Retail sales (mom, %)	Oct.		0,1	1,6
	14 : 30	US New York Fed Manufacturing index (points)	Nov.		27,0	30,2
	16 : 00	US Business inventories (mom, %)	Sept.		0,0	0,7
16.	10 : 30	UK Retail sales (mom, %)	Oct.		0,0	-0,8
	11 : 00	EZ CPI (final, yoy, %)	Oct.		1,4	1,4*
	15 : 15	US Industrial production (mom, %)	Oct.		0,5	0,3
17.	14 : 30	US Housing starts (annualized monthly, '000s)	Oct.		1190	1127
	14 : 30	US Building permits (annualized monthly, '000s)	Oct.		1247	1225

\* preliminary data

Source: Reuters, OTP Research

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