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# Global Daily Report

### Summary

- The developed world's stock markets closed in the red on Wednesday.
- Crude oil futures rose again.

The FTSE100 was Western Europe's only major index to achieve gain yesterday. The DAX closed 0.8% down; its strongest names included Commerzbank and Deutsche Bank, whose rally may be attributed to merger speculations.

Government officials in Canada find it increasingly likely that Donald Trump's administration quits the North American Free Trade Agreement. This did not have noticeable effect on stock markets but the US dollar appreciated against the Mexican peso and the Canadian dollar. Within the S&P, only the financial sector (+0.8%) could climb into positive territory.

Asia's trading painted a mixed picture this morning. The indices of Hong Kong and mainland China ended in positive territory, while Japan's Nikkei225 stood 0.3% in the red ahead of the close.

The continued rise in crude oil futures drove the Brent above USD 69 by the end of Wednesday's trading. Industrial metal prices were up 0.5%. Gold price increased, while silver edged down.

Today the eurozone's industrial production data are worth keeping an eye on – markets expect the November month/month index to signify 0.8% growth.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2748,2	-0,1	2,8	VIX	9,8	-3	-11	WTI	63,45	0,8	5,0
	DOW	25369,1	-0,1	2,6	US 2Y	2,0	0	8	Brent	69,20	0,6	3,5
	Nasdaq100	6662,7	-0,2	4,2	US 10Y	2,5	0	14	Arany	1316,81	0,3	1,1
	DAX	13281,3	-0,8	2,8	GER 2Y	-0,6	0	2	Ezüst	16,94	-0,1	0,0
	CAC40	5504,7	-0,3	3,6	GER 10Y	0,5	2	5	EUR/USD	1,19	0,1	-0,4
	FTSE 100	7748,5	0,2	0,8	PT10Y	1,8	0	-9	EUR/GBP	0,88	0,4	-0,4
	FTSE MIB	23157,4	0,7	6,0	IT 10Y	2,0	1	4	EUR/NOK	9,64	-0,2	-2,1
	Stoxx600	398,6	-0,4	2,4	SP 10	1,5	4	-2	USD/CAD	1,25	0,7	-0,3
	- Banks	172,7	2,5	4,7	iTRAXX	44,9	2	0	AUD/USD	0,78	0,2	0,5
	Nikkei 225	23710,4	-0,3	4,2	JPY 2Y	-0,1	0	1	USD/JPY	111,42	-1,1	-1,1
SSEC	3368,8	-1,6	1,9	JPY 10Y	0,1	-1	2	GBP/USD	1,35	-0,3	-0,1	
Regional	RTS	1234,6	0,4	6,9	RUS10	7,5	0	-1	USD/RUB	57,043	0,3	-1,1
	WIG20	2511,3	-0,7	2,0	POL 10	3,3	1	1	EUR/PLN	4,17	-0,3	0,0
	PX50	1101,7	-0,2	2,2	CZ10	1,7	4	13	EUR/RON	4,637	-0,1	-0,9
Hungary	BUX	39651	-0,5	0,7	3 hó DKJ	0,03	-3	-1	EUR/HUF	309,19	-0,1	-0,4
	OTP	10790	-0,6	0,7	1 év	0,08	1	3	USD/HUF	258,76	-0,2	0,0
	MOL	3030	-1,7	0,8	3 év	0,56	4	1	CHF/HUF	264,43	0,4	-0,2
	MTelekom	471	-0,4	2,8	5 év	1,07	0	-10	PLN/HUF	74,04	0,3	-0,3
	Richter	6760	0,9	-0,3	10 év	2,06	9	1	GBP/HUF	349,33	-0,5	0,0

\* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

\*\* YTD change relative to 30 December 2016

Source: Reuters, OTP Research

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2018 01. 8.	8 : 00	DE Industrial orders (mom, %)	Nov.	-0,4	0,5	0,7
	9 : 00	HU Budget balance (% of GDP)	Nov.	6,4	-	6,3
	9 : 00	HU Industrial production (preliminary, yoy, %)	Nov.	3,4	-	7,6
	10 : 30	EZ Sentix Investor confidence (points)	Jan.	32,9	31,5	31,1
	11 : 00	EZ Retail sales (mom, %)	Nov.	2	1	-1
	11 : 00	HU Fiscal balance (monthly, billion HUF)	Dec.	-334,9	-	-220,8
	11 : 00	EZ EC Economic Sentiment Index (points)	Dec.	116	115	114,6
	13 : 00	RO Interest rate decision (%)	Jan.	2	2,0	1,8
	0 : 0	HU International reserves (preliminary, EURbn)	Dec.		-	22,2
9.	8 : 00	DE Industrial production (mom, %)	Nov.	3,4	1,8	-1,4
	8 : 00	DE Export (mom, %)	Nov.	4,1	1,2	-0,4
	9 : 00	HU Trade balance (preliminary, monthly, EUR mn)	Nov.	718	-	495,0
	11 : 00	EZ Unemployment rate (%)	Nov.	8,7	8,7	8,8
10.	10 : 30	UK Industrial production (mom, %)	Nov.	0,4	0,3	0,2
	13 : 00	PL Interest rate decision (%)	Jan.	1,5	1,5	1,5
11.	9 : 00	HU Industrial production (second estimate, yoy, %)	Nov.		6,8	7,6
	11 : 00	EZ Industrial production (mom, %)	Nov.		0,8	0,2
	13 : 30	EZ ECB Minutes	Dec.		-	-
	20 : 00	US Federal budget balance (USDbn)	Dec.		-40,0	-139,0
12.	4 : 00	CN Export (yoy, %)	Dec.		9,1	12,3
	4 : 00	CN Import (yoy, %)	Dec.		13,0	17,7
	9 : 00	HU Inflation (yoy, %)	Dec.		2,3	2,5
	9 : 00	HU Core inflation (yoy, %)	Dec.		-	2,7
	14 : 30	US CPI (yoy, %)	Dec.		2,1	2,2
	14 : 30	US CPI (mom, %)	Dec.		0,2	0,4
	14 : 30	US core-CPI (yoy, %)	Dec.		1,7	1,7
	14 : 30	US core-CPI (mom, %)	Dec.		0,2	0,1
	14 : 30	US Retail sales (mom, %)	Dec.		0,4	0,8
	16 : 00	US Business inventories (mom, %)	Nov.		0,3	-0,1

\*preliminary data

Source: Reuters, OTP Research

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