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Global Daily Report

Summary

- Europe's stock markets climbed higher but the USA's indices closed in the red on Friday
- US, British and French forces launched airstrikes in Syria on Friday

Despite some favourable earnings reports from the financial world, America's stock markets fell on Friday – but they achieved 2-3% week/week gain. Investors flocked to buy Tesla shares following CEO Elon Musk's tweet, which said the company would turn profitable in the second half of 2018. Within the Dow Jones Industrial Average, JP Morgan slid 3% and Boeing sank 2.6%.

Most European stock markets advanced on Friday.

Crude oil prices picked up; the Brent closed the week above USD 72.5.

The EUR/USD moved sideways, hovering around 1.234 on Friday evening.

On Friday evening Donald Trump announced to have ordered an air strike in Syria, owing to the chemical attack made a week earlier in Douma. The forces of Britain and France joined the action, while Russia and Iran condemned the operation.

Today the USA will publish macroeconomic statistics. Retail sales likely expanded in March, picking up from the previous month's slight dip. Analysts expect the New York Fed manufacturing index to have dropped.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2656,3	-0,3	-0,6	VIX	17,4	-5,8	58	WTI	72,58	8,2	20,1
	DOW	24360,1	-0,5	-1,5	US 2Y	2,37	2,1	48	Brent	72,58	0,8	8,5
	Nasdaq100	6628,3	-0,4	3,6	US 10Y	2,83	-0,6	42	Gold	1345,0	0,7	3,3
	DAX	12442,4	0,2	-3,7	GER 2Y	-0,56	0,6	7	Silver	16,62	1,1	-1,9
	CAC40	5315,0	0,1	0,0	GER 10Y	0,52	0,3	9	EUR/USD	1,23	0,0	2,8
	FTSE 100	7264,6	0,1	-5,5	PT10Y	1,66	-3,5	-28	EUR/GBP	0,87	0,0	-2,5
	FTSE MIB	23330,3	0,1	6,8	IT 10Y	1,79	-1,5	-21	EUR/NOK	9,6	0,1	-2,6
	Stoxx600	379,2	0,1	-2,6	SP 10	1,23	-1,8	-34	USD/CAD	1,26	0,2	0,3
	- Banks	162,0	0,2	-1,8	iTRAXX	55,0	-1,9	22	AUD/USD	0,78	0,2	-0,4
	Nikkei 225	21835,5	0,2	-4,1	JPY 2Y	-0,15	0,4	-1	USD/JPY	107,33	0,0	-4,7
SSEC	3107,5	-1,6	-6,0	JPY 10Y	0,04	0,3	-1	GBP/USD	1,4239	0,1	5,4	
Regional	RTS	1104,5	-1,8	-4,3	RUS10	7,51	1,1	-1	USD/RUB	62,019	0,1	7,6
	WIG20	2310,3	0,2	-6,1	POL 10	3,05	1,1	-8	EUR/PLN	4,1665	-0,2	-0,2
	PX50	1134,3	0,2	5,2	CZ10	1,78	0,7	17	EUR/RON	4,6582	0,0	-0,4
Hungary	BUX	38351,7	0,1	-2,6	3M BUBOR	0,03	0,0	0	EUR/HUF	310,64	-0,2	0,0
	OTP	11320,0	-0,5	5,6	3M D T-Bill	0,06	0,1	2	USD/HUF	251,74	-0,3	-2,7
	MOL	2972,0	0,3	-1,1	3Y	0,81	0,2	26	CHF/HUF	261,81	-0,1	-1,2
	MTelekom	454,0	-0,9	-0,9	5Y	1,39	5,0	22	PLN/HUF	74,560	0,2	0,4
	Richter	5370,0	0,9	-20,8	10Y	2,43	2,0	38	GBP/HUF	359,57	0,2	2,9

* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Sources: Reuters, OTP Research

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2018 4. 16. 14 : 30	US	Retail sales (mom, %)	March		0,3	-0,1
14 : 30	US	New York Fed Manufacturing index (points)	Apr.		20,1	22,5
16 : 00	US	Business inventories (mom, %)	Febr.		0,5	0,6
17. 4 : 00	CN	Infrastructural spending (yoy, %)	March		7,6	7,9
4 : 00	CN	Industrial production (yoy, %)	March		6,2	7,2
4 : 00	CN	Retail sales (yoy, %)	March		9,9	9,7
4 : 00	CN	GDP (yoy, %)	Q1		6,8	6,8
4 : 00	CN	GDP (qoq, SA, %)	Q1		1,5	1,6
11 : 00	DE	ZEW Economic Sentiment (points)	Apr.		-	5,1
14 : 30	US	Housing starts (annualized monthly, '000s)	March		1271	1236
14 : 30	US	Building permits (annualized monthly, '000s)	March		1320	1321
15 : 15	US	Industrial production (mom, %)	March		0,3	0,9
18. 10 : 30	UK	Inflation (yoy, %)	March		2,7	2,7
10 : 30	UK	Core inflation (yoy, %)	March		2,5	2,4
11 : 00	EZ	CPI (final, yoy, %)	March		1,4	1,4*
20 : 00	US	Beige Book	-		-	-
19. 10 : 30	UK	Retail sales (mom, %)	March		-0,1	0,8
16 : 00	US	Leading index (mom, %)	March		0,3	0,6
20. 1 : 30	JP	CPI (yoy, %)	March		-	1,5
1 : 30	JP	core-CPI (yoy, %)	March		0,9	1,0
9 : 00	HU	Gross wages (yoy, %)	Febr.		-	13,8
16 : 00	EZ	Consumer confidence index (flash, points)	Apr.		-0,1	0,1
	US	IMF - World Bank semi-annual meeting	-	-	-	-

Sources: Reuters, OTP Research

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