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# Global Daily Report

### Summary

- Optimism ruled the stock markets of the world in Wednesday's session
- There was little volatility on currency markets in yesterday's trading
- Saudi Arabia would prefer to see oil price in the USD 80-100 range
- Silver price surged 2.4% yesterday.

In Wednesday's benign sentiment on global stock markets, Europe's DAX upped 0.04%, the CAC40 rose by 0.5%, and the FTSE100 advanced 1.3%.

On the other side of the Atlantic, the S&P500 and the NASDAQ 100 grew by 0.5% each.

The benign sentiment was also felt in the CEE region, where Warsaw's WIG20 added 0.3% and the BUX closed 1.6% higher.

Currency markets barely moved on Wednesday. The EUR/USD closed nearly flat.

President Erdogan announced early presidential and parliamentary elections in Turkey on 24 June. The presidential system, voted through in April 2017, was due to be launched in November 2019, but by bringing forward the elections, it may happen sooner than that. The announcement sent the Turkish lira rallying; the USD/TRY closed 2% lower.

The world's third largest oil producer, Saudi Arabia would prefer to see oil price between 80-100 USD/barrel, Reuters reported. Previous measures aimed at curbing oil production are beginning to bear fruit: oil prices have risen, and while OPEC members' crude inventory surplus was 340 million barrels above the five-year average in January 2017, the figure came down to 43 million barrels by February 2018. Brent's price went up 2.5% in Wednesday's trading.

Elsewhere in the commodities world, gold price rose by 0.3% while silver jumped 2.4%.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2708,6	0,1	1,3	VIX	15,6	2,3	41	WTI	68,46	2,8	13,3
	DOW	24748,1	-0,2	0,1	US 2Y	2,43	4,1	54	Brent	73,48	2,7	9,9
	Nasdaq100	6833,2	0,2	6,8	US 10Y	2,87	5,3	46	Gold	1348,9	0,1	3,6
	DAX	12590,8	0,0	-2,5	GER 2Y	-0,57	-0,4	6	Silver	17,15	2,4	1,2
	CAC40	5380,2	0,5	1,3	GER 10Y	0,53	1,9	11	EUR/USD	1,24	0,0	3,1
	FTSE 100	7317,3	1,3	-4,8	PT10Y	1,65	1,4	-28	EUR/GBP	0,87	0,6	-1,9
	FTSE MIB	23759,9	0,5	8,7	IT 10Y	1,72	-4,1	-28	EUR/NOK	9,6	0,0	-2,5
	Stoxx600	381,9	0,3	-1,9	SP 10	1,21	-0,7	-36	USD/CAD	1,26	0,6	0,4
	- Banks	163,4	0,4	-1,0	iTRAXX	53,5	1,7	18	AUD/USD	0,78	0,2	-0,2
	Nikkei 225	22191,2	0,1	-2,5	JPY 2Y	-0,14	1,0	0	USD/JPY	107,23	0,2	-4,8
	SSEC	3115,8	0,8	-5,8	JPY 10Y	0,04	0,4	-1	GBP/USD	1,4201	-0,6	5,1
Regional	RTS	1154,6	2,9	0,0	RUS10	7,38	-0,5	-3	USD/RUB	60,864	-1,1	5,6
	WIG20	2315,5	0,3	-5,9	POL 10	3,01	-1,7	-9	EUR/PLN	4,1626	0,0	-0,3
	PX50	1129,0	-0,1	4,7	CZ10	1,73	-1,0	13	EUR/RON	4,6502	0,2	-0,6
Hungary	BUX	38766,5	1,6	-1,6	3M BUBOR	0,03	0,0	0	EUR/HUF	310,18	0,0	-0,1
	OTP	11440,0	2,1	6,7	3M D T-Bill	0,04	0,0	0	USD/HUF	250,64	-0,1	-3,2
	MOL	3064,0	2,5	2,0	3Y	0,77	-1,8	22	CHF/HUF	258,66	-0,4	-2,4
	MTelekom	453,0	0,0	-1,1	5Y	1,36	-2,0	19	PLN/HUF	74,460	-0,1	0,2
	Richter	5320,0	0,3	-21,5	10Y	2,51	7,8	46	GBP/HUF	355,80	-0,7	1,8

\* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Sources: Reuters, OTP Research

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2018 4. 16.	14 : 30	US Retail sales (mom, %)	March	0,6	0,3	-0,1
	14 : 30	US New York Fed Manufacturing index (points)	Apr.	15,8	20,1	22,5
	16 : 00	US Business inventories (mom, %)	Febr.	0,6	0,5	0,6
17.	4 : 00	CN Infrastructural spending (yoy, %)	March	7,5	7,6	7,9
	4 : 00	CN Industrial production (yoy, %)	March	6,0	6,2	7,2
	4 : 00	CN Retail sales (yoy, %)	March	10,1	9,9	9,7
	4 : 00	CN GDP (yoy, %)	Q1	6,8	6,8	6,8
	4 : 00	CN GDP (qoq, SA, %)	Q1	1,4	1,5	1,6
	11 : 00	DE ZEW Economic Sentiment (points)	Apr.	-8,2	-1,0	5,1
	14 : 30	US Housing starts (annualized monthly, '000s)	March	1319	1262	1236
	14 : 30	US Building permits (annualized monthly, '000s)	March	1354	1323	1321
	15 : 15	US Industrial production (mom, %)	March	0,5	0,4	0,9
18.	10 : 30	UK Inflation (yoy, %)	March	2,5	2,7	2,7
	10 : 30	UK Core inflation (yoy, %)	March	2,3	2,5	2,4
	11 : 00	EZ CPI (final, yoy, %)	March	1,3	1,4	1,4*
	20 : 00	US Beige Book	-	-	-	-
19.	10 : 30	UK Retail sales (mom, %)	March		-0,1	0,8
	16 : 00	US Leading index (mom, %)	March		0,3	0,6
20.	1 : 30	JP CPI (yoy, %)	March		-	1,5
	1 : 30	JP core-CPI (yoy, %)	March		0,9	1,0
	9 : 00	HU Gross wages (yoy, %)	Febr.		-	13,8
	16 : 00	EZ Consumer confidence index (flash, points)	Apr.		-0,1	0,1
		US IMF - World Bank semi-annual meeting	-	-	-	-

\*preliminary data

Sources: Reuters, OTP Research

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