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Global Daily Report

Summary

- Stock markets were buoyant across the world on Monday
- The euro weakened against the key currencies yesterday
- Oil prices have risen. Today President Trump is to announce whether or not the USA will re-certify the Iran nuclear deal.

Monday's trading session was fairly upbeat on global stock markets. In Europe, Germany's DAX grew by 1%, and France's CAC40 rose by 0.3%. On the other side of the Atlantic, the S&P500 ground 0.3% higher, and the NASDAQ100 advanced 0.8%.

The euro depreciated against the key currencies yesterday. As a result, the EUR/USD slipped 0.3%, and the EUR/GBP shed 0.5%.

On commodity markets, the Brent crude rose by 1.7%, while the WTI exceeded USD 70 for the first time since December 2014. Today Donald Trump is to reveal his decision whether the USA re-certifies a landmark nuclear pact with Iran, the President said in a tweet. The USA's withdrawal from the agreement would reintroduce sanctions against Iran, which may have huge effect on the latter's oil sector as well as on global prices.

Precious metals prices dropped slightly on Monday.

Germany is to release industrial production and exports statistics today.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2672,6	0,3	0,0	VIX	14,8	-0,1	34	WTI	70,7	1,4	17,1
	DOW	24357,3	0,4	-1,5	US 2Y	2,50	-0,4	61	Brent	76,17	1,7	13,9
	Nasdaq100	6821,9	0,8	6,7	US 10Y	2,95	0,6	54	Gold	1313,9	-0,1	0,9
	DAX	12948,1	1,0	0,2	GER 2Y	-0,56	0,6	7	Silver	16,44	-0,3	-3,0
	CAC40	5531,4	0,3	4,1	GER 10Y	0,53	-1,7	10	EUR/USD	1,19	-0,3	-0,6
	FTSE 100	7567,1	0,0	-1,6	PT10Y	1,68	0,0	-25	EUR/GBP	0,88	-0,5	-1,0
	FTSE MIB	24544,3	0,9	12,3	IT 10Y	1,76	-3,0	-24	EUR/NOK	9,62	-0,1	-2,3
	Stoxx600	389,5	0,6	0,1	SP 10	1,27	-2,1	-30	USD/CAD	1,29	0,3	2,4
	- Banks	157,2	0,0	-4,7	iTRAXX	56,0	0,0	24	AUD/USD	0,75	-0,3	-3,7
	Nikkei 225	22487,0	0,1	-1,2	JPY 2Y	-0,13	1	1	USD/JPY	109,08	0,0	-3,2
SSEC	3160,4	0,8	-4,4	JPY 10Y	0,05	1	0	GBP/USD	1,36	0,2	0,3	
Regional	RTS	1153,9	0,6	-0,1	RUS10	7,3	-0,3	-4	USD/RUB	62,868	0,6	9,0
	WIG20	2214,36	-0,9	-10,0	POL 10	3,1	-0,6	-5	EUR/PLN	4,26	0,4	2,0
	PX50	1109,0	1,1	2,9	CZ10	1,7	-0,8	14	EUR/RON	4,654	0,0	-0,5
Hungary	BUX	37541	-1,0	-4,7	3M DKJ	0,09	0	5	EUR/HUF	314,46	0,3	1,3
	OTP	10750	-2,1	0,3	1Y	0,14	0	9	USD/HUF	263,65	0,6	1,9
	MOL	2836	-1,2	-5,6	3Y	0,81	1	26	CHF/HUF	262,95	0,2	-0,8
	MTelekom	457	0,9	-0,2	5Y	1,40	2	23	PLN/HUF	73,77	-0,1	-0,7
	Richter	5400	0,7	-20,4	10Y	2,66	2	62	GBP/HUF	357,38	0,6	2,3

* In the case of bond yields, the change is in basis points instead of percentage (VIX and ITRAXX not included).

Sources: Reuters, OTP Research

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2018 5. 7.	8 : 00	DE Industrial orders (mom, %)	March	-0,9	0,7	-0,2
	10 : 00	HU International reserves (preliminary, EURbn)	Apr.	23,2	-	23,1
	10 : 30	EZ Sentix Investor confidence (points)	May	19,2	20,5	19,6
	14 : 00	RO Interest rate decision (%)	May	2,5	2,5	2,3
8.	8 : 00	DE Industrial production (mom, %)	March		1,0	-1,6
	8 : 00	DE Export (mom, %)	March		1,9	-3,2
	9 : 00	HU Industrial production (preliminary, yoy, %)	March		-	4,1
	11 : 00	HU Fiscal balance (monthly, billion HUF)	Apr.		-	-345,3
9.	9 : 00	HU Inflation (yoy, %)	Apr.		2,3	2,0
	9 : 00	HU Core inflation (yoy, %)	Apr.		-	3
10.	9 : 00	HU Trade balance (preliminary, monthly, EUR mn)	March		-	841
	10 : 30	UK Industrial production (mom, %)	March		0,1	0,1
	13 : 00	UK Interest rate decision (%)	May		0,8	0,5
	14 : 30	US CPI (yoy, %)	Apr.		2,5	2,4
	14 : 30	US CPI (mom, %)	Apr.		0,3	-0,1
	14 : 30	US core-CPI (yoy, %)	Apr.		-	2,1
	14 : 30	US core-CPI (mom, %)	Apr.		0,2	0,2
	20 : 00	US Federal budget balance (USDbn)	Apr.		-	-209
11.	9 : 00	HU Construction output (yoy, %)	March		-	26,0
	16 : 00	US Michigan Consumer confidence (preliminary, points)	May		99,5	98,8

*preliminary data

Sources: Reuters, OTP Research

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