

# Global Daily Report



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### Summary

- Monday's trading sentiment was fairly positive on global stock markets
- The GBP weakened, as Speaker ruled out a meaningful vote on Theresa May's rejected Brexit deal
- Brent and precious metal prices edged higher

Amid the benign sentiment on global equity markets on Monday, America's S&P500 grew by 0.4%, and the Nasdaq100 upped 0.3%. In Europe, Germany's DAX shed 0.2%, while the CAC40 inched up 0.1%, and the FTSE100 gained 1%. The CEE region closed mixed: Poland's WIG20 barely changed, but Hungary's BUX closed nearly 2% higher.

This morning Asia's stock markets edged lower.

The US dollar lost 0.1% versus the EUR but stayed flat against the yen. Sterling depreciated 0.4% against the euro following reports that the House of Commons Speaker ruled out a meaningful vote on Theresa May's rejected Brexit-deal. This adds to chances that next week's EU summit will not extend Article 50, or it would agree to a lengthy departure.

Brent price increased by 0.6%, and precious metal prices nudged higher in Monday's trading. In oil-related news, Russia adjourned the decision whether to continue capping output, which it had assumed together with OPEC-members.

Today Germany will release the ZEW economic sentiment index. The US factory orders figure is also worth checking.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2832,9	0,4	13,0	VIX	13,1	1,7	-48	WTI	59,1	0,9	30,0
	DOW	25914,1	0,3	11,1	US 2Y	2,46	1,2	-4	Brent	67,54	0,6	25,5
	Nasdaq100	7326,3	0,3	15,7	US 10Y	2,60	0,8	-9	Gold	1303,5	0,2	1,6
	DAX	11657,1	-0,2	10,4	GER 2Y	-0,53	0,4	6	Silver	15,44	1,1	-0,3
	CAC40	5412,8	0,1	14,4	GER 10Y	0,08	-0,9	-17	EUR/USD	1,1336	0,1	-1,2
	FTSE 100	7299,2	1,0	8,5	PT10Y	1,27	-4,3	-45	EUR/GBP	0,8555	0,4	-4,8
	FTSE MIB	21234,6	0,9	15,9	IT 10Y	2,42	-7,4	-35	EUR/NOK	9,6912	0,3	-2,2
	Stoxx600	382,1	0,3	13,2	SP 10	1,17	-3,3	-25	USD/CAD	1,3334	0,0	-2,2
	- Banks	123,7	1,3	9,4	iTRAXX	59,4	-1,0	-32,5	AUD/USD	0,7102	0,2	0,8
	Nikkei 225	21566,9	-0,1	7,8	JPY 2Y	-0,16	-0,2	-2	USD/JPY	111,42	0,0	1,7
	SSEC	3091,0	-0,2	23,9	JPY 10Y	-0,04	-0,6	-4	GBP/USD	1,3255	-0,3	3,9
Regional	RTS	1213,4	1,4	13,8	RUS10	8,3	-1,4	-5	USD/RUB	64,375	-0,6	-7,6
	WIG20	2345,84	0,0	3,0	POL 10	2,9	-0,3	2	EUR/PLN	4,29	-0,2	0,0
	PX50	1076,7	0,6	9,1	CZ10	1,9	1,5	-1	EUR/RON	4,753	-0,1	2,2
Hungary	BUX	42085	1,8	7,5	3M DKJ	0,06	-1,6	-1	EUR/HUF	313,90	-0,1	-2,2
	OTP	12830	4,0	13,6	1Y	0,37	1,5	-8	USD/HUF	276,83	-0,2	-1,0
	MOL	3344	0,5	8,6	3Y	0,97	-6,1	-28	CHF/HUF	276,87	0,0	-3,0
	MTelekom	470	0,8	6,8	5Y	2,32	-3,0	-21	PLN/HUF	73,16	0,3	-1,9
	Richter	5370	0,6	-1,1	10Y	3,25	-5,0	21	GBP/HUF	366,48	-0,4	2,9

\* In the case of bond yields, the change is in basis points instead of percentage (VIX and iTRAXX not included).

Sources: Reuters, OTP Research

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.
2019 3. 19.	11 : 00	DE ZEW Economic Sentiment (points)	Mar		-11,6	-13,4
	15 : 00	US Factory orders (mom, %)	Jan		-0,5	0,1
20.	10 : 30	UK Inflation (yoy, %)	Feb			1,8
	10 : 30	UK Core inflation (yoy, %)	Feb			1,9
	19 : 00	US Interest rate decision (%)	Mar		2,25-2,5	2,25-2,5
	19 : 00	US FOMC economic forecast	Mar		-	-
21.	10 : 30	UK Retail sales (mom, %)	Feb			1,0
	13 : 00	UK Interest rate decision (%)	Mar		0,8	0,8
	13 : 30	US Continuing jobless claims ('000s)	weekly			1773
	13 : 30	US Initial jobless claims ('000s)	weekly			239
	15 : 00	US Leading index (mom, %)	Feb		0,1	-0,1
	16 : 00	EZ Consumer confidence (point)	Mar		-7	-7,4
22.	0 : 30	JP CPI (yoy, %)	Feb			0,2
	0 : 30	JP core-CPI (yoy, %)	Feb			0,8
	1 : 30	JP Nikkei Manufacturing PMI (points)	Mar		-	48,9
	8 : 15	FR Markit Manufacturing PMI (points)	Mar			52
	8 : 15	FR Markit Service PMI (points)	Mar			50,2
	9 : 30	DE Markit Manufacturing PMI (points)	Mar		48,2	47,6
	9 : 30	DE Markit Service PMI (points)	Mar		54,9	55,3
	10 : 00	EZ Markit Manufacturing PMI (points)	Mar		50	49
	10 : 00	EZ Markit Service PMI (points)	Mar		52,5	52,8
	14 : 45	US Markit Service PMI (points)	Mar			56,0
	15 : 00	US Existing home sales (mom, %)	Feb		5100	4940
	15 : 45	US Markit Manufacturing PMI (points)	Mar			53,0
	19 : 00	US Federal budget balance (USDbn)	Feb			9,0

\*preliminary data

Sources: Reuters, OTP Research

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