

# Global Daily Report



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### Summary

- Optimism ruled the developed world's stock markets on Tuesday.
- Crude oil prices climbed higher.
- MPs in the UK are to vote on Brexit-related issues today.

Trading sentiment turned optimistic on the advanced world's stock markets on Tuesday. The best performers in America were the financial and the energy sectors, the latter marched higher hand in hand with oil prices. News on patent infringement slashed Apple's share price by 1.0%, which made it the weakest component of the Dow.

In the UK House of Commons, following Sir Oliver Letwin's motion that was passed on Monday, MPs will now be able to debate MPs' proposals. Any motion that wins the support of at least 50% of MPs could be debated but that does not oblige the government to act.

The US 10Y bond yield upped two basis points, the US dollar firmed 0.4% against the euro; the pair closed at 1.13.

In Tuesday's auction of 3M discount Treasury bills; the ÁKK sold the amount on offer, HUF 25 billion, at an average yield of 0%. On the secondary market, government bond yields upped by one or two basis points.

Crude oil prices rose yesterday, owing to the expectations that US inventory data will grow and to Russia's pledges to cut output. WTI grew by 1.8% and Brent added 1.1%.

Mario Draghi, the ECB Governing Council's President will speak today at a conference in Germany, for the first since the ECB's rate-setting meeting in March. The EIA will publish updates on the USA's oil inventories. Meanwhile investors closely watch the events in London, where the Brexit drama continues.

	Stocks				Bonds				Commodity & FX			
	Product name	Close	Daily change (%)	YTD (%)	Product name	Yield	Daily change*	YTD*	Product name	Close	Daily change (%)	YTD (%)
Global	S&P500	2818,5	0,7	12,4	VIX	14,7	-10,1	-42	WTI	59,9	1,8	31,8
	DOW	25657,7	0,6	10,0	US 2Y	2,26	0,4	-24	Brent	67,97	1,1	26,3
	Nasdaq100	7351,2	0,5	16,1	US 10Y	2,41	-0,6	-28	Gold	1315,4	-0,5	2,5
	DAX	11419,5	0,6	8,1	GER 2Y	-0,56	1,3	3	Silver	15,43	-0,7	-0,4
	CAC40	5307,4	0,9	12,2	GER 10Y	-0,01	0,9	-26	EUR/USD	1,1264	-0,4	-1,8
	FTSE 100	7196,3	0,3	7,0	PT10Y	1,30	-1,8	-42	EUR/GBP	0,8530	-0,5	-5,1
	FTSE MIB	21139,4	0,4	15,4	IT 10Y	2,47	-2,9	-30	EUR/NOK	9,6270	-0,3	-2,8
	Stoxx600	377,2	0,8	11,7	SP 10	1,10	-0,7	-32	USD/CAD	1,3381	-0,1	-1,9
	- Banks	116,8	-0,5	3,3	iTRAXX	67,5	-2,3	-23,4	AUD/USD	0,7134	0,3	1,2
	Nikkei 225	21378,7	-0,2	6,8	JPY 2Y	-0,17	-0,4	-3	USD/JPY	110,62	0,6	1,0
SSEC	3012,7	0,5	20,8	JPY 10Y	-0,07	-0,5	-7	GBP/USD	1,3207	0,0	3,5	
Regional	RTS	1230,0	0,1	15,4	RUS10	8,3	0,4	-5	USD/RUB	64,409	0,7	-7,6
	WIG20	2324,91	0,5	2,1	POL 10	2,9	0,5	1	EUR/PLN	4,29	0,0	0,0
	PX50	1074,4	-0,2	8,9	CZ10	1,9	0,4	-4	EUR/RON	4,751	0,0	2,1
Hungary	BUX	41741	0,3	6,6	3M DKJ	0,03	0,3	-4	EUR/HUF	318,38	0,7	-0,8
	OTP	12770	-0,7	13,1	1Y	0,30	0,0	-15	USD/HUF	282,48	1,1	1,0
	MOL	3300	0,3	7,2	3Y	1,44	-0,7	19	CHF/HUF	284,06	1,0	-0,5
	MTelekom	472	0,6	7,3	5Y	2,09	2,0	-44	PLN/HUF	74,25	0,8	-0,5
	Richter	5295	2,0	-2,5	10Y	2,98	1,0	-6	GBP/HUF	373,11	1,5	4,7

\* In the case of bond yields, the change is in basis points instead of percentage (VIX and iTRAXX not included).

Sources: Reuters, OTP Research

Data	Cd.	Event/Data	Period	Fact	Cons.	Prev.	
2019. 3. 25.	8 : 30	HU	Balance of payments (quarterly, EURm)	Q4	-349	-111	-243
	10 : 00	DE	IFO Economic sentiment index (points)	Mar	99,6	98,7	98,5
26.	13 : 30	US	Housing starts (annualized monthly, '000s)	Feb	1162,0	1213	1230
	13 : 30	US	Building permits (annualized monthly, '000s)	Feb	1296	1300	1317
	14 : 00	US	Case-Shiller Home Price Index (yoy, %)	Jan	3,6	4,0	4,2
	14 : 00	HU	Interest rate decision (%)	Mar	0,9	0,9	0,9
	15 : 00	US	Consumer confidence (point)	Mar	124,1	132,0	131,4
27.	9 : 00	EZ	Mario Draghi speech	-	-	-	-
28.	9 : 00	HU	Unemployment rate (%)	Feb	-	-	3,7
	11 : 00	EZ	EC Economic Sentiment Index (points)	Mar	-	105,9	106,1
	13 : 30	US	GDP (detailed , yoy, annualized, %)	Q4	-	2,4	2,6*
	13 : 30	US	Continuing jobless claims ('000s)	weekly	-	1750	1750
	13 : 30	US	Initial jobless claims ('000s)	weekly	-	225	221
	14 : 00	DE	CPI (preliminary, yoy, %)	Mar	-	1,6	1,5
	15 : 00	US	Pending home sales (mom, %)	Feb	-	0,7	4,6
29.	8 : 00	DE	Retail sales (mom, %)	Feb	-	-0,9	3,3
	9 : 00	HU	Industrial producer prices (yoy, %)	Feb	-	-	3,8
	9 : 00	HU	Gross wages (yoy, %)	Jan	-	-	10,2
	10 : 30	UK	GDP (detailed, yoy, %)	Q4	-	1,3	1,3*
	13 : 30	US	Personal income (mom, %)	Feb	-	0,3	-0,1
	13 : 30	US	Personal consumption (adjusted, mom, %)	Jan	-	0,3	-0,5
	14 : 45	US	Chicago PMI (points)	Mar	-	61,0	64,7
	15 : 00	US	New home sales (annualized monthly, '000s)	Feb	-	620,0	607,0
31.	3 : 00	CN	NBS non-Manufacturing PMI (points)	Mar	-	-	54,3
	3 : 00	CN	NBS Manufacturing PMI (points)	Mar	-	49,5	49,2
	23 : 55	UA	Presidential election	-	-	-	-

\*preliminary data

Sources: Reuters, OTP Research

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